

G 3525



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Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, JUNE 2026

Sixth Semester

Commerce

Optional Core Course—CO-OPERATIVE ACCOUNTING

{For Optional Stream Co-operation}

(2014—2016 Admissions—Mercy Chance)

[For Private Registration Candidates]

Time : Three Hours

Maximum Weight : 25

Instructions : *This question paper contains two sections. Answer Section I questions in the answer book provided. Section II Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under Section II.*

Section I

PART A

Answer all questions.

*Each bunch of **four** questions carries a weight of 1.*

I. Choose the correct answer from the choices given below :

- 1 Which register is maintained to record the names and details of members of a society ?
 - a) Membership Register.
 - b) Minutes Book.
 - c) Audit Register.
 - d) None of these.
- 2 The transactions are first recorded in a book of :
 - a) Original entry.
 - b) Secondary entry.
 - c) Double entry.
 - d) Nominal entry.
- 3 Which of the following is an internal source of funds of cooperative society ?
 - a) Bank loan.
 - b) Government grant.
 - c) Reserve fund.
 - d) Borrowings.

Turn over





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4 The audit of a co-operative society generally includes examination of :

- a) Cash and Bank balance.
- b) Books of accounts.
- c) Assets and liabilities.
- d) All of the above.

II. Fill in the blanks :

- 5 Book maintained for recording the proceedings of the meeting is _____.
- 6 Societies transfer a reserve equal to _____ % towards reserve fund.
- 7 Interest received by a credit co-operative society is credited to _____.
- 8 Audit helps in the detection of _____.

III. State whether the following statements are True or False :

- 9 Documentary evidence in support of a transaction is called auditing.
- 10 Loan from District Co-operative Bank to primaries is borrowed funds.
- 11 List of balances extracted from Ledger accounts called day book.
- 12 A consumer Co-operative Society mainly deals in manufacturing goods.

IV. Match the following :

- | | |
|---------------------------------|-----------------------------------|
| 13 Co-operative accounting | a) Profit and Loss Account. |
| 14 Trial balance | b) Co-operative Society Act 1969. |
| 15 Co-operative audit | c) Liabilities. |
| 16 Depreciation on fixed assets | d) Double entry. |
| | e) R and D Statement. |
| | f) Trading account. |

(4 × 1 = 4)

PART B

*Answer any **five** questions.*

Each question carries a weight of 1.

- 17 What are the basic principles followed in Co-operative Accounting ?
- 18 Define Suspense Account Register.





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- 19 What is Reserve Fund ?
- 20 Explain the importance of Trial Balance.
- 21 Define Dividend Equalization Fund.
- 22 What accounts are maintained by a Consumer Co- operative Society ?
- 23 What is members' share capital ?
- 24 What is an audit programme ?

(5 × 1 = 5)

PART C

*Answer any **four** questions.
Each question carries a weight of 2.*

- 25 Discuss the importance of proper accounting in co-operative societies.
- 26 What are the objectives of the Kerala Co-operative Societies Act ? Explain.
- 27 Give a specimen form of Trading, Profit and Loss Account of Co-operative Society.
- 28 What are the powers and functions of the Managing Committee ?
- 29 Discuss the procedure for preparing a Co-operative audit report.
- 30 Describe the final accounts of a Housing Co-operative Society.

(4 × 2 = 8)

PART D

*Answer any **two** questions.
Each question carries a weight of 4.*

- 31 Discuss the accounting treatment of :
 - (i) Share capital ; and
 - (ii) Reserve and surplus in Co-operative Societies.
- 32 Define Co-operative audit. Explain the procedure for audit of Co-operative Societies as per section 63 and 64 of the Act.

Turn over





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- 33 Prepare a final account from the following balances as on 31-3-2024 taken from the books of Co-operative Society.

		Rs.
Furniture	...	2,200
Admission fees	...	430
DCB Share	...	5,500
Loan from DCB	...	50,000
Share from members	...	4,500
Loan to members	...	4,500
Bank withdrawals	...	60,500
Salary	...	4,300
Honorarium	...	500
Stationery	...	450
Bank remittance	...	70,000
Deposits received	...	15,000
Interest from members	...	1,800
Loans repaid by members	...	8,600
Loan repaid by members	...	8,600
Cash in hand	...	1,500

Adjustments :

- i) Salary outstanding Rs. 250.
- ii) Interest due from members Rs. 1,050.
- iii) Interest due to DCB Rs. 600.
- iv) Provide 10 % depreciation on furniture.

(2 × 4 = 8)

