

G 3499



00003499



Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, JUNE 2026

Fifth Semester

Commerce

Core Course - SPECIAL ACCOUNTING

(Common for Co-operation, Finance and Taxation and Travel and Tourism)

(2014 - 2016 Admissions - Mercy Chance)

[For Private Registration Candidates]

Time : Three Hours

Maximum Weight : 25

Instructions : *This question paper contains two sections. Answer Section I questions in the answer book provided. Section II Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under Section II.*

Section I

Part A

Answer all questions.

Each bunch of four questions carries a weight of 1.

I. Choose the correct answer from the choice given below :

1 Rebate on bills discounted is :

- (a) An item of income. (b) A liability.
(c) Income received in advance. (d) Income outstanding.

2 Insurance business in India is regulated by:

- (a) SEBI. (b) IRDA.
(c) RBI. (d) Government.

3 Investment account is a :

- (a) Nominal account. (b) Personal account.
(c) Real account. (d) Double account.





G 3499

4 In Tally key F8 deals with :

- | | |
|-------------------|-------------------|
| (a) sales. | (b) purchase. |
| (c) cash receipt. | (d) cash payment. |

II. Fill in the blanks :

- 5 A non- performing asset is _____.
- 6 The Indian Insurance Act was passed in the year _____.
- 7 Current investments are valued at _____.
- 8 General Insurance contract is a contract of _____.

III. State whether the following statements are true or false.

- 9 For account voucher relating to payment of cash transactions in Tally, its key is F6.
- 10 Doubtful asset is one which has remained in the sub-standard category for 12 months.
- 11 Life insurance contract is a contract of indemnity.
- 12 Money at call and short notice is a long term loans.

IV. Match the following :

- | | |
|----------------------------|-----------------------|
| 13 Term loans | a) Bonus share |
| 14 General insurance | b) Investment account |
| 15 Equity share holders | c) Advances. |
| 16 Valuation Balance sheet | d) Travel insurance |
| | e) Credit cards |
| | f) Life insurance |

(4 × 1 = 4)

Part B

*Answer any **five** questions.*

Each question carries a weight of 1.

- 17 What is a standard asset in bank ?
- 18 List the major items of income of a commercial bank.
- 19 Define Life Assurance Fund.





G 3499

- 20 What is 'bonus' in reduction of premium ?
- 21 What is an Average clause in fire insurance claim ?
- 22 Define investment account.
- 23 What is optional voucher ?
- 24 Explain the voucher stock Journal ?

(5 × 1 = 5)

Part C

*Answer any **four** questions.*

Each question carries a weight of 2.

- 25 Explain the use of different types of vouchers in Tally.
- 26 How will you ascertain the claim for loss of Profit as a result of fire ?
- 27 Define bonus shares. Explain how are investment accounts Prepared when there is issue of bonus shares ?
- 28 Explain :
 - (a) Non-banking assets.
 - (b) Money at call and short notice.
- 29 On 1st April, 2019 X Ltd held 9% debentures in Y Ltd of the face value of Rs. 10000 of cost of Rs. 8000. Market value on that date was Rs. 9000. Interest is payable on 31st December every year.

On 1st December, 2019 debentures of nominal value of Rs. 6000 were Purchased for Rs. 5000 ex-interest and on 31st December, 2019 debentures of nominal value of Rs. 2000 were sold cum-interest for Rs. 1000. On 1st January, 2020 debentures of nominal value of Rs. 6000 were bought at Rs. 5800. The market value of debentures on 31st March, 2020 was Rs. 90.

Make out Investment Account in the books of X Ltd.
- 30 A trader insured stock against the fire. Subsequently a fire destroyed a part of his stock which was valued at the date of fire as Rs. 60000. The stock was insured subject to average clause. Stock valued at Rs. 12000 was salvaged. Stock was insured for Rs. 36000.

Calculate the amount of claim.

(4 × 2 = 8)





G 3499

Part D

*Answer any **two** questions.*

Each question carries a weight of 4.

- 31 The following financial data extracted from the books of Mysore Bank Ltd as on 31st March 2021 :

Particulars	Rs.
Interest on Fixed Deposits	55000
Rebate on Bills Discounted	9800
Interest on Loans	51800
Commission	1600
Depreciation on Bank Property	1000
Discount on bills discounted	29200
Interest on cash credit	44600
Director's Fees	600
Postage and Telegrams	300
Printing and Stationary	600
Rent and Taxes	3600
Interest on Overdraft	30800
Sundry expenses	400
Interest on SB deposits	13600
Interest on current accounts	8400
Locker rent	200
Salaries and allowances	10800
Auditors fees	200
Transfer fees	100

Prepare Profit & Loss Account as on 31st March 2021.





G 3499

32 The following are the revenue items of a life office for the year ended 31st March 2021.

Premiums	Rs. 2015000
Surrenders	97500
Interest, Dividend and Rent, net	650000
Bonus in cash	58500
Bonus in Reduction of Premiums	2600
Expenses of Management	130000
Claims	1397500
Annuities	533000
Commission	65000
Consideration for Annuities granted	715000
Life Assurance fund on 1 st April 2020	2500000

At the valuation on 31st March 2021 the actuary's certificate disclosed the net liability on policies and annuities at Rs.2880900. Prepare Revenue Account and ascertain the Profit or loss made by the company.

33 On 1st June, 2021 Mr. X purchased Rs. 9000 5% Debentures of Rs.100 each in the Excel Ltd at Rs. 105 cum- interest, interest being payable on 31st March and 30th September each year. Expenses on stamps amounted to Rs.80. On 1st November, 2021 he sold Rs. 3000 debentures at Rs. 107 cum- interest. Brokerage is payable on each transaction @ 1/8% on nominal value. Prepare Investment Account and Interest Account as on 31st December 2021.

(2 × 4 = 8)

