

G 3495



00003495



Reg. No.....

Name.....

B.A./B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, JUNE 2026

Fifth Semester

Open Course—OUTLINE OF ECONOMIC THOUGHT

(2014—2016 Admissions—Mercy Chance)

[For Private Registration Candidates]

Time : Three Hours

Maximum Weight : 25

Instructions : *This question paper contains two sections. Answer Section I questions in the answer book provided. Section II Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under Section II.*

Section I

PART A

Objective type of question.

*Answer **all** questions.*

*Each bunch of **four** questions carries weight 1.*

- I. 1 The concept of disguised unemployment is found in :
- (a) Agricultural sector. (b) Industrial sector.
- (c) Trade sector. (d) None.
- 2 Theory of surplus value is the contribution of :
- (a) Karl Marx. (b) Ricardo.
- (c) J M Keynes. (d) Malthus.
- 3 The famous books wealth of nation was published in the year :
- (a) 1976. (b) 1776.
- (c) 1996. (d) 1936.

Turn over





G 3495

- 4 J. M Keynes famous book “general theory of employment interest and money published in the year :
- (a) 1936. (b) 1946.
(c) 1926. (d) 1956.
- II. 5 According to Malthus the growth of population.
- (a) Arithmetic Progression. (b) Geometric Progression.
(c) Neither G.P nor A.P. (d) None of these.
- 6 Hindu growth rate means :
- (a) Economy grows at 3.5 %. (b) Economy grows at 4.5 %.
(c) Economy grows at 5.5 %. (d) Economy grows at 7.5 %.
- 7 Phillips curve shows nexus between :
- (a) Inflation and unemployment.
(b) Deflation and unemployment.
(c) Recession and unemployment.
(d) None of these.
- 8 Socialistic economy means :
- (a) Existance of private sector.
(b) Existance of Govt. sector.
(c) Existance of pvt sector and govt sector.
(d) None of these.
- III. 9 Progressive taxation policy by Pigou :
- (a) Taxing more to rich. (b) Taxing less to rich.
(c) Taxing according to income. (d) None of these.
- 10 Who is the chairman of the planning commission ?
- (a) Prime Minister. (b) President.
(c) Governor. (d) None of these.





G 3495

11 Tertiary sector refers to :

- (a) Agricultural sector.
- (b) Industrial sector.
- (c) Service sector.
- (d) None of these.

12 Blue revolution means :

- (a) More production of rice and wheat.
- (b) More production of fish.
- (c) More production of milk.
- (d) More production of oilseed.

IV. 13 Profit means :

- (a) Revenue - cost.
- (b) Selling cost.
- (c) Transaction cost.
- (d) None.

14 According to Gandhiji self reliance means :

- (a) Country should depend on foreign trade.
- (b) Country should produce according to need.
- (c) Import more from foreign country.
- (d) None of these.

15 Democracy is a type of government activity relates to :

- (a) Socrates.
- (b) Ruso.
- (c) Aristotle.
- (d) Plato.

16 The theory of innovation propounded by :

- (a) J.A. Schumpter.
- (b) David Ricardo.
- (c) T R Malthus.
- (d) J. M Keynes.

(4 × 1 = 4)

Turn over





G 3495

PART B (SHORT ANSWER QUESTIONS)

*Answer any **five** questions not exceeding 50 words.
Each question carries 1 weight.*

- | | |
|-----------------------------|--|
| 17 Capitalism. | 18 Laffer curve. |
| 19 Barter system. | 20 Labour exploitation. |
| 21 Frictional unemployment. | 22 Economic Development. |
| 23 Secondary sector. | 24 What is 'A' grade land according to Ricardo ? |

(5 × 1 = 5)

PART C (SHORT ESSAYS)

*Answer any **four** questions not exceeding more than 150 words.
Each question carries 2 weight.*

- 25 Explain the idea of physiocracy.
- 26 Briefly explain the concept of great divide.
- 27 "If the rent is high corn price is low and vice versa". Explain.
- 28 Briefly explain the idea of Gandhian economics.
- 29 "Poverty in the midst plenty". Explain.
- 30 "Agriculture is the back bone of Indian economy". Explain.

(4 × 2 = 8)

PART D

*Answer any **two** questions not exceeding 450 words.
Each question carries 4 weight.*

- 31 Critically examine the concept of full employment propounded by classical school.
- 32 Critically examine the concept of quantity theory of money.
- 33 Relevance of Rautilya Arthasastra to modern economic system.

(2 × 4 = 8)

