

G 3495



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Maximum Weight : 5

MCQ—OUTLINE OF ECONOMIC THOUGHT

Section II

[TO BE ATTACHED TO THE MAIN ANSWER-BOOK]

UG CBCSS INTERNAL EXAMINATION, JUNE 2026

DO NOT WRITE YOUR REGISTER NUMBER OR NAME ANYWHERE IN SECTION II OF THE QUESTION PAPER

*Answer all questions.
All questions carry equal weight.
Put a tick mark [✓] in the column against the correct answer.*

1. The father of modern scientific economics.

(A) David Ricardo.

☐

(B) Adam Smith.

☐

(C) J. M. Keynes.

☐

(D) Alfred Marshall.

☐

2. Supply creates its own demand. Whose statement is this :

(A) J. S. Mill

☐

(B) T. R. Malthus.

☐

(C) Walras.

☐

(D) J. B. Say.

☐

3. The book Nature and significance of economic science is written by :

(A) Lionel Robbins.

☐

(B) Amartya Sen.

☐

(C) Karl Marx.

☐

(D) None of these.

☐

4. The book Wealth of Nations published in the year :

(A) 1776.

☐

(B) 1780.

☐

(C) 1906.

☐

(D) 1890.

☐

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5. Who introduced the concept of production possibility curve in Economics ?
- | | | | |
|-------------|--------------------------|----------------------|--------------------------|
| (A) Fisher. | ☐ | (B) Walras. | ☐ |
| (C) Menger. | ☐ | (D) P. A. Samuelson. | ☐ |
6. Amartya Sen got Nobel Prize in which year.
- | | | | |
|-----------|--------------------------|-----------|--------------------------|
| (A) 1990. | ☐ | (B) 1998. | ☐ |
| (C) 2000. | ☐ | (D) 1985. | ☐ |
7. Creation of utility is known as :
- | | | | |
|------------------|--------------------------|-------------------|--------------------------|
| (A) Consumption. | ☐ | (B) Satisfaction. | ☐ |
| (C) Want. | ☐ | (D) Production. | ☐ |
8. The next best alternative forgone is known as :
- | | | | |
|--------------------|--------------------------|-----------------------|--------------------------|
| (A) Explicit cost. | ☐ | (B) Implicit cost. | ☐ |
| (C) Variable cost. | ☐ | (D) Opportunity cost. | ☐ |
9. Who is the father of macro economics ?
- | | | | |
|-----------------|--------------------------|-------------------|--------------------------|
| (A) Selignan. | ☐ | (B) Fisher. | ☐ |
| (C) J. S. Mill. | ☐ | (D) J. M. Keynes. | ☐ |
10. Who wrote the book The Republic ?
- | | | | |
|----------------|--------------------------|--------------|--------------------------|
| (A) Aristotle. | ☐ | (B) Quesnay. | ☐ |
| (C) Turgot. | ☐ | (D) Plato. | ☐ |
11. In which economic system acquisition of profit is the main feature.
- | | | | |
|----------------|--------------------------|--------------------|--------------------------|
| (A) Socialism. | ☐ | (B) Capitalism. | ☐ |
| (C) Communism. | ☐ | (D) Mixed economy. | ☐ |





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12. The book written by Aristotle.

(A) The Laws.

☐

(B) The Politics.

☐

(C) Wealth of Nations.

☐

(D) Principles of Economics.

☐

13. Antonio Serra belongs to which school of economic thought.

(A) Classical school.

☐

(B) Neo classical school.

☐

(C) Mercantilist school.

☐

(D) Pshysiocratic school.

☐

14. What is the meaning of the term laissez faire ?

(A) Government control.

☐

(B) Other things remaining the same.

☐

(C) Let the individual free.

☐

(D) Inverse relationship.

☐

15. Who is the author of the book The principles of Political Economy and Taxation.

(A) Alfred Marshall.

☐

(B) David Ricardo.

☐

(C) P. A. Samuelson.

☐

(D) Jacob Viner.

☐

16. Amartya Sen got Nobel Prize in which branch of economics.

(A) Macro economics.

☐

(B) Welfare economics.

☐

(C) Micro economics.

☐

(D) Agricultural economics.

☐

17. Who is the founder of the famous Indian women's institution Seva Sadan ?

(A) Ramabhai Ranade.

☐

(B) Jyotsna Jalan.

☐

(C) Bina Agarwal.

☐

(D) Ann E Harrison

☐

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18. Who wrote the book Imperialism the Highest Stage of Capitalism.

(A) Lenin.

☐

(B) Simon Kuznets.

☐

(C) Shumpeter.

☐

(D) Rosenstien Rodan.

☐

19. Economics is the gospel of mammon. Whose statement is this ?

(A) Carlyle.

☐

(B) Ruskin.

☐

(C) Arnold.

☐

(D) Walras.

☐

20. The publishing year of the book The nature and Significance of Economics Science.

(A) 1932.

☐

(B) 1936.

☐

(C) 1948.

☐

(D) 1776.

☐

No. of MCQs attempted

Weight Scored

(To be entered by the examiner)

No. of MCQs not attempted

**ATTACH SECTION II INTERNAL EXAMINATION MCQ PAPER WITH
THE MAIN ANSWER-BOOK**

