

MAHATMA GANDHI UNIVERSITY, KOTTAYAM
MGU-UGP (HONOURS)
FIFTH SEMESTER EXAMINATION-MODEL QUESTION PAPER
SEC - MG5SECCOM300- COMPUTERISED ACCOUNTING
(2024 ADMISSION ONWARDS)
(PRACTICAL EXAMINATION)

Duration: 1 Hour

Maximum Marks: 30

Answer any 2 questions. Each question carries 15 marks.

1. Joshna & Co. is a sole proprietor dealing in Steel and Building Materials. For March 2026, she recorded the following transactions. Prepare the financial statements and GST reports.

(E)/ (CO1, CO3)

1. Commenced business with cash ₹ 5,00,000.
2. Purchased steel rods on credit from ABC Steels for ₹ 2,00,000 plus CGST ₹ 18,000 and SGST ₹ 18,000.
3. Purchased steel sheets from Metro Metals, Tamil Nadu, for ₹ 1,50,000 plus IGST ₹ 27,000 on credit.
4. Deposited cash into bank ₹ 1,00,000.
5. Sold steel rods to Bright Constructions for ₹ 1,20,000 plus CGST ₹ 10,800 and SGST ₹ 10,800 on credit.
6. Sold steel sheets to National Builders, Tamil Nadu, for ₹ 80,000 plus IGST ₹ 14,400 on credit.
7. Paid freight charges ₹ 5,000 in cash.
8. Received ₹ 50,000 from Bright Constructions through bank.
9. Cash withdrawn from bank for office use ₹ 15,000.
10. Steel materials worth ₹ 10,000 taken by proprietor Joshna for personal use.

2. Record the transactions given below using Tally software and show the Balance sheet of a new Company. **(A)/ (CO2)**

Particulars	Dr	Cr
Land & Building	42,000	
Machinery	20,000	
Purchase	7,500	
Stock	5,760	
Sundry Debtors	14,500	
Patents	40,675	
Cash in Hand	540	
Cash at Bank	2,630	
Return inwards	680	
Wages	8,480	
Fuel & Power	4,730	
Carriage on Purchase	2,040	
Salaries	15,000	
General Expense	3,000	
Insurance	600	
Drawings	5,245	
Capital		62,000
Sales		98,780
Return Outwards		500
Sundry Creditors		6,300
Bills Payable		9,000

Adjustments:

- a) Closing stock on 31.03.2022 was ₹ 6000/-
- b) Salary outstanding ₹ 1500/-
- c) Insurance prepaid ₹ 150/-
- d) Depreciate machinery @ 10% and patents @ 20%
- e) Create provision of 2% on debtors for bad debts

3. Create a company named "Sterling Enterprises Ltd." for the financial year 2026–27.

Process the Payslip for Anish Verma (Designation: Senior Sales Executive, Sales Dept) for the month of May 2026 based on the following: **(C)/ (C04)**

Basic Pay: ₹40,000 / month

Special Allowance: ₹8,000 / month (Fixed)

Sales Commission: ₹15,000 (Variable earning earned this month)

Provident Fund (PF): 12% of Basic Pay (Employee Deduction)

Salary Advance Recovery: ₹5,000 / month (Deduction for an interest-free loan taken earlier)

Attendance: Present for 26 days, 2 days Absent (LWP) out of 28 total working days in May.

(2x15=30 Marks)

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(PRACTICAL EXAMINATION-VIVA VOCE)

Max Marks: 20

1-Module 1- CO1- 6 Marks

2- Module 2-CO2- 4 Marks

3-Module 3-CO3- 6 Marks

4-Module 4-CO4- 4 Marks