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Reg. No.....

Name.....

LL.M. DEGREE EXAMINATION, NOVEMBER 2023

Third Semester

Branch I—Commercial Law

LW010302—INSURANCE LAW

(2021 Admissions—Regular)

Time : Three Hours

Maximum : 70 Marks

*Answer any **five** questions.*

All questions carry equal marks.

1. “Insurable interest is always measured in terms of pecuniary gain or pecuniary loss; love and affection are in no way related to it.”- Discuss.
2. “Contracts of insurance are based on the rocky foundation of utmost good faith”- Explain.
3. Explain the basic elements and features of life insurance.
4. Examine the legal framework available in India to deal with employee insurance.
5. Define fire insurance. What are the essentials of a fire insurance policy ?
6. What are the different insured perils under marine insurance ? Explain with the help of illustrations.
7. Explain the scope of rights of insurers on payment in different types of insurance policies.
8. Write short notes on :
 - (a) Surrender Value and Paid-up Value.
 - (b) Nomination and Assignment.

(5 × 14 = 70)

