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Reg. No.....

Name.....

LL.M. DEGREE EXAMINATION, SEPTEMBER 2024

Third Semester

Branch I—Commercial Law

Paper II—INSURANCE LAW

(2018-2020 Admissions Mercy Chance)

Time : Three Hours

Maximum Marks : 75

*Answer any **five** questions.
All question carry equal marks.*

1. Discuss the nature of Insurance contract, examining how far the general principles relating to the contract of indemnity Govern Insurance Contracts.
2. Describe, giving a general outline of the distinguishing features of the various kinds of Insurance. Explain the concept of utmost good faith relating to contracts of Insurance.
3. Explain the concept of Risk in relation to a contract of Insurance. Discuss the Commencement, Attachment and Duration of Risk.
4. What is Subrogation ? Discuss how far subrogation is a guiding principle in the settlement of Insurance claims.
5. How do the General Insurance Act, 1938 and Insurance Regulatory Authority Act, 2000 govern the Indian Insurance Law ? What is the impact of such regulations on the Insurance in India ?
6. What is Marine Insurance ? Examine the distinctive features of Marine Insurance compared to other types of Insurance ? Discuss the express and implied conditions in a Marine Insurance Policy.
7. Explain what is meant by Perils of the Sea. Discuss Risk covered by the policy and excepted Perils. What is meant by proximate cause of Loss ? How does it affect Insurance Policy ?
8. Write short notes on any *two* :
 - (a) Concept of average in Insurance Contract
 - (b) Effect of War on Policies.
 - (c) Insurable Interest in Policies.
 - (d) Avoidance of Policy

(5 × 15 = 75)

