

25802737



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Reg. No.....

Name.....

LL.M. DEGREE EXAMINATION, JUNE 2025

Third Semester

Branch I : Commercial Law

LW010302—INSURANCE LAW

(2023 Admissions—Regular, 2022 and 2021 Admissions—Supplementary)

Time : Three Hours

Maximum Marks : 70

*Answer any **five** questions.*

All questions carry equal marks.

1. “The commercial element in insurance contract has to adequately address the predominant attribute of indemnification in a range of contexts spanning from commercial to personal levels” - Examine.
2. Discuss on the need for utmost good faith, insurable interest and indemnity in insurance contract.
3. Examine the concepts of attachment and duration, settlement of claims and subrogation under the Law on insurance in India.
4. Explain the legal framework and mechanisms with respect to the different categories of insurance.
5. Evaluate the impact of the new economic policies in the insurance sectors in India.
6. Discuss on the risks covered by Marine Insurance Policy and the expected perils associated with it.
7. Explain the types of policies, term of insurance contract and express and implied conditions in the marine insurance policy.
8. Write briefly on effect of war upon policies as well as abandonment of insurance claims in insurance contract.

(5 × 14 = 70)

