

24801713



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Reg. No.....

Name.....

LL.M. DEGREE EXAMINATION, MARCH 2024

Second Semester

Branch I—Commercial Law

Course 4—LW010204—INTERNATIONAL TRADE LAW

(2022 Admissions—Regular/2021—Admissions—Supplementary)

Time : Three Hours

Maximum : 70 Marks

*Answer any **five** questions.*

All questions carry equal marks.

1. “WTO is relatively young, the multilateral trading system that was originally set up under the GATT is over 70 years old” - Trace the history and evolution of WTO.
2. What is a Bill of Lading ? Explain its functions and significance under the international carriage of goods.
3. What do you mean by a Letter of Credit under international trade ? Explain the advantages and disadvantages of using the Letter of Credit.
4. Explain in detail the general principles of insurance law applicable to marine insurance contracts.
5. Critically examine the regulatory procedures for exporting goods under the Indian legal regime.
6. Discuss the dispute settlement mechanism under WTO.
7. Briefly discuss the essential characteristics of CIF, FOB and FAS contracts. Explain the responsibilities of the parties under these contracts.
8. Write short notes on any two :
 - (a) Montreal Convention.
 - (b) Passing off Risk.
 - (c) National Treatment clause.

(5 × 14 = 70)

