

QP CODE: 25050802



Reg No :

Name :

MA DEGREE (CSS) EXAMINATION, DECEMBER 2025

First Semester

MA Econometrics

Core Courses - EM010102 - MACRO ECONOMIC THEORY-1

2020 Admission Onwards

74DD909C

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. What is meant by monetary policy?
2. How is consumption related to multiplier?
3. Endogenous money supply.
4. Monetarism.
5. Deflation.
6. Elucidate Lucas critique.
7. Policy ineffectiveness proposition.
8. Real wage.
9. Price stickiness.
10. On the job efficiency and wage determination.

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Compare physiocracy with mercantilism.
12. Derive the IS curve and give its implication.
13. Explain the role of the state in Post Keynesian Economics (PKE).
14. Elaborate Monetarist's idea about inflation.





15. Elaborate the nature of the Philips curve in the long run.
16. Dynamic inconsistency and monetary policy.
17. Explain the existence of sticky nominal wages in the New Keynesian context.
18. Compare New Classical and New Keynesian approaches.

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Explain the simultaneous equilibrium of product and money markets using the ISLM model.
20. Bring out the features of Post Keynesian Economics (PKE).
21. Discuss Tobin's view of the Philips curve.
22. Elaborate the policy significance of Luca's Supply curve in New Classical Economics.

(2×5=10 weightage)

