

QP CODE: 25050400



Reg No :

Name :

MA DEGREE (CSS) EXAMINATION, DECEMBER 2025

First Semester

Core Courses - EC010102 - MACROECONOMICS-1

M A ECONOMICS, M A BUSINESS ECONOMICS

2019 Admission Onwards

4D4CBAC6

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. What are the major assumptions of the classical model?
2. What is Keynes effect?
3. Explain the Phillips Curve.
4. Distinguish between effective versus notional demand or supply.
5. What is meant by rationing?
6. Explain the restated quantity theory of Milton Friedman.
7. Explain the portfolio selection model by Tobin. What are its improvements over Keynesian theory?
8. Explain the H theory of money supply.
9. Explain consumption function.
10. What is meant by random walk?

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Explain how the classicals are establishing that the money is neutral.
12. Examine the Keynesian three sector income determination model.
13. Explain the crowding out hypothesis.
14. Critically examine the 'rule versus discretion' debate in macroeconomics.
15. What are the motives for demanding money, according to Keynes?
16. Explain shopping time model.
17. Bring out the essential arguments behind the life cycle model of consumption.
18. Discuss the q theory of Investment by James Tobin.

(6×2=12 weightage)

Turn Over





Part C (Essay Type Questions)

Answer any **two** questions.

Weight **5** each.

19. Discuss in detail, the AD-AS model.
20. Explain the expectations augmented Phillips curve analysis along with its policy implications.
21. Examine Tobin's portfolio theory of money demand.
22. Critically examine the accelerator theory of investment. How is it different from the other investment theories?

(2×5=10 weightage)

