



QP CODE: 25050398



25050398

Reg No :

Name :

MA DEGREE (CSS) EXAMINATION DECEMBER 2025

First Semester

Core Courses - EC010101 - MICROECONOMICS-I

M A ECONOMICS, M A BUSINESS ECONOMICS

2019 Admission Onwards

D0074E80

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. What is Roy's identity.
2. Constant elasticity demand function.
3. Inter Temporal Budget Constraint.
4. Define Expansion path of the producer.
5. Define Returns to Scope.
6. Reaction Curve.
7. Weaknesses of sweezy model.
8. Define Optimisation.
9. Define value of marginal productivity.
10. What is Non-Reproductive Capital?

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Compare Linear Expenditure System and Indifference Curves.
12. Bernoulli hypothesis.
13. Analyse Variable Elasticity of Substitution (VES) Production Function.
14. Explain the cost Curves in modern theory of cost.
15. Analyse briefly the main oligopoly models.





16. Explain the concepts Price leadership and cartels.
17. Marginal Productivity theory of distribution.
18. What are the major ideas of Euler's and Clark Wicksteed product exhaustion theorems?

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Elaborate Bandwagon, Snob and Veblen Effect.
20. What is the difference between long-run and short run cost curves in modern theories?
21. Elaborate the main concepts of Game theory.
22. Explain Kaleckian Theory of Distribution.

(2×5=10 weightage)

