



QP CODE: 25047531



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Reg No :

Name :

M.Com DEGREE (CSS) EXAMINATION, NOVEMBER 2025

Third Semester

M.COM FINANCE AND TAXATION (SF)

ELECTIVE - CM800301 - INDIRECT TAX LAWS (FINANCE AND TAXATION)

2019 ADMISSION ONWARDS

268EC056

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

*Weight **1** each.*

1. What is cascading effect of tax?
2. What do you mean by SAC and HSN codes?
3. Whether capital goods can be considered as input goods?
4. X of Delhi and Y of Kerala entered into an agreement to supply of goods to Y at Kerala. The goods are in Delhi, from where they will move to Kerala. Determine the place of supply.
5. M/s Shruthi Ltd., of Bengaluru supplies goods worth Rs 15,00,000 to M/s Rajeswari Ltd of Chennai. Tax rate is 28%. Compute tax liability.
6. Write down the provisions of amendment of registration.
7. What do you mean by provisional acceptance of ITC?
8. What is information return?
9. Which are the documents and devices that are to be carried in a conveyance?
10. What is meant by BCD?

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

*Weight **2** each.*

11. What is meant by "location of supplier of services"?
12. Explain about the reversal of input tax credit.
13. Chandrika Ltd is into manufacturing of FMC goods. Following are the invoices raised in the month of February 2020.
 - a. Invoice No. 102 - Supply of Moisturizer (Rs. 40,000), Delivery charges for Transportation Rs. 5,000





b. Invoice No. 103 - Supply of face cream (Rs. 30,000) Moisturizer (Rs. 40,000) and Shampoo (Rs. 30,000) at a single offer price of Rs. 85,000
Compute GST liability assuming rates are: Face cream 28% Moisturizer 28%, Shampoo 18% and services at 18%.

14. Explain Electronic Liability Ledger.
15. Which are the cases where the principle of unjust enrichment would not be applicable?
16. State the persons who are eligible and not eligible to be "authorised representative".
17. Discuss the powers of officers of Customs.
18. From the following information determine the Customs Duty payable:
 - (i) CIF value of goods imported Rs.50,00,000
 - (ii) Rate of basic Custom duty 10%
 - (iii) Integrated Tax u/s 3(7) of Customs Tariff Act ,1975 12%
 - (iv) Ignore Compensation Cess

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Explain the provisions relating to time and supply of goods and services under GST Act?
20. Explain the rules regarding accounts and documents to be maintained by a registered person under GST.
21. Explain the provisions and rules relating to E-way bill.
22. Z Co.imported a Machine from Europe . From the following information determine the Customs Duty payable: Cost of Machine - Euro 40,000 , but it does not include the following :
 - (i) Importer sent the goods to the exporter. It was used in manufacturing the machine -Rs 2,00,000
 - (ii) Design and development expenses incurred outside India Euro 10,000
 - (iii) Importer paid brokerage to the agent of the exporter-Rs 1,00,000
 - (iv) Importer paid commission to his agent to settle the price of the machine Euro 1,250
 - (v) Packing charges -Euro 2,000
 - (vi) Transportation and insurance charges -Euro 5,000
 - (vii) Rate of basic customs duty 10% (viii)Integrated Tax u/s 3(7) of Customs Tariff Act,1975- 12%
 - (ix) Rate of exchange declared by the board Rs 70 per Euro
 - (x) Ignore Compensation Cess Under GST

(2×5=10 weightage)

