

QP CODE: 25024486



Reg No :

Name :

MA DEGREE (CSS) EXAMINATION, APRIL 2025

Fourth Semester

M A ECONOMICS

ELECTIVE - EC800403 - LABOUR ECONOMICS

2019 ADMISSION ONWARDS

C23E5093

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. What is discouraged work effect?
2. What is the main reason in Becker's model of labour discrimination by firms?
3. Distinguish between potential and actual labour force.
4. What is Marginal product of labour?
5. Explain dead weight loss.
6. What does mean by monopsony in labour market?
7. What is incentive pay?
8. What is adverse selection in labour market?
9. Define Asymmetric Information.
10. Define under employment.

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Explain the concept of elasticity of labour supply. What are the factors determine it?
12. What are the factors affect the supply of labour in the long run?





13. Suppose the govt. changes the Social security law to allow workers to earn as much they wanted with no reduction in benefits. Use the worker-leisure model to explain its predicted effects on labour supply.
14. Explain the relationship between average product and marginal product of labour.
15. Explain the labour demand elasticity.
16. Give an account of various ways of motivating workers.
17. Why do some firms offer tournament-type contracts?
18. Discuss the National Commission on labour.

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Explain the nature and scope of labour Economics.
20. Explain graphically how isoquant–isocost analysis can be used to derive a long run labour demand curve. Distinguish between the substitution and output effects.
21. What is hedonic wage function? Discuss the policy implications of hedonic wage theory.
22. Examine the role of trade unions in the wage determination process.

(2×5=10 weightage)

