



MAHATMA GANDHI UNIVERSITY, KERALA

Abstract

MGU - Grant Agreement between the UniKorea Foundation, Republic of Korea and Mahatma Gandhi University, Kerala, India - Release of Rs. 26,79,907/- (Rupees Twenty Six Lakh Seventy Nine Thousand Nine Hundred and Seven only) as final instalment after retaining Rs.2,68,335/- (Rupees Two Lakh Sixty Eight Thousand Three Hundred and Thirty Five only) as overhead charges - Sanctioned - Orders Issued.

PLANNING & DEVELOPMENT 2

No. 7367/P&D 2/2025/MGU

Priyadarsini Hills, Dated: 07.08.2025

Read:- 1. U.O No.11833/P&D 2/2024/MGU, dated 30.12.2024.

2. Grant Agreement between The UniKorea Foundation, Republic of Korea and Mahatma Gandhi University, Kerala, India.

3. U.O No.2606/P&D 2/2025/MGU, dated 18.03.2025.

4. Certificate of Remittance dated 18.07.2025 received from UniKorea Foundation, Republic of Korea.

5. Request dated 31.07.2025 received from Dr. Jojin V. John, Assistant Professor, School of International Relations & Politics, Mahatma Gandhi University.

ORDER

As per the paper read as (1) above, sanction had been accorded to sign a Grant Agreement between the UniKorea Foundation, Republic of Korea and Mahatma Gandhi University, Kerala, India as part of the research project "Korean Unification Awareness and Korean Studies Network Building in India" awarded to Dr. Jojin V. John, Assistant Professor and Hon. Director, Korea Centre, School of International Relations and Politics. The first instalment of the Project released by the funding agency had been transferred to the account opened for the project, vide reference cited (3) .

The grant amounting to USD 33913 had been released from Unikorea Foundation for the project as final instalment which is 60% of total amount sanctioned, vide references cited (2) and (4) respectively. The General Cash Section has confirmed that Rs. 29,49,583/- (Rupees Twenty Nine Lakh Forty Nine Thousand Five Hundred and Eighty Three only) equivalent to USD 33913 had been credited to University account (Account No.67167956413) and Rs. 1,341/- (One Thousand Three Hundred and Forty One only) deducted as bank service charge for the transaction.

The Project Director, vide reference read (5) above, has requested to transfer the same to the account opened for the project.

The Finance wing has recommended to release Rs. 26,79,907/- (Rupees Twenty Six Lakh Seventy Nine Thousand Nine Hundred and Seven only) as final instalment after retaining Rs.2,68,335/- (Rupees Two Lakh Sixty Eight Thousand Three Hundred and Thirty Five only) as overhead charges (which is 60% of total overhead charges allowed for this project) and to deduct Rs.1,341/- (One Thousand Three Hundred and Forty One only) as bank transaction charges, to the account opened for the project.

Sanction has therefore been accorded by the Vice Chancellor to release the final instalment of Rs.26,79,907/- (Rupees Twenty Six Lakh Seventy Nine Thousand Nine Hundred and Seven only) received from the Unikorea Foundation, the Republic of Korea to the account opened for the Project (Account No. 43837573346, IFS Code : SBIN0070669) and to retain Rs.2,68,335/- (Rupees Two Lakh Sixty Eight Thousand Three Hundred and Thirty Five only) as Overhead Charges.

The expenditure may be debited to the head of account "23 730 90 - Aid from External Agencies for New Projects" provided in the budget estimates of the University for the financial year 2025-26. The Program Coordinator shall implement the Program as per rules and regulations of the funding agency and the University.

Orders are issued accordingly.

SASIKALA S

ASSISTANT REGISTRAR III (ADMIN)
For REGISTRAR

Copy To

1. Dr. Jojin V. John, Assistant Professor, School of International Relations and Politics (SIRP)
2. The Director, School of International Relations and Politics (SIRP)
3. PS to VC
4. AR III (Admn)/DR (P&D)/ JR 1(Admn)
5. PA to Registrar/FO
6. General Cash /Audit V/Ad.D
7. IQAC/ IT Cell /University Website/Records

Forwarded / By Order

Section Officer