



**QP CODE: 23104859**

**Reg No** : .....

**Name** : .....

**BFM DEGREE (CBCS) REGULAR/IMPROVEMENT/REAPPEARANCE  
EXAMINATIONS, FEBRUARY 2023**

**First Semester**

Bachelor of Financial Markets

**Core Course - FM1CRT03 - LEGAL AND REGULATORY FRAMEWORK OF  
FINANCIAL MARKET - I**

2020 Admission Onwards

5E29F909

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is meant by transferability of shares with respect to a Joint Stock Company?
2. What do you mean by a Private Company?
3. What is meant by Minimum Subscription?
4. What do you mean by an Agenda?
5. Who is a managing director?
6. Which are the different kinds of meeting?
7. What are the powers of Stock Exchange?
8. What you mean by derivatives?
9. What is clearing corporation?
10. Explain: Beneficial Owner, Board, Bye-laws, Depository, Registered Owner, Issuer.
11. What are the types of Penalty imposed by SEBI?
12. What are the objectives of SEBI ?





(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Briefly explain the merits of a Joint Stock Company.
14. Explain the functions of a Promoter.
15. Explain: Doctrine of Indoor Management, Doctrine of Ultra Vires, Doctrine of Constructive Notice.
16. Explain the modes of acquiring membership in a company.
17. Briefly explain the duties of a director.
18. Define Securities. What do you mean by Securities Contract (Regulation) Act, 1956? What are the requirements for listing of securities in Stock exchanges?
19. Explain the procedure for demutualisation of Stock Exchanges.
20. Explain the rights and obligations of beneficial owner.
21. Differentiate between Bombay Stock Exchange and National Stock Exchange.

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain these terms: Proper Authority, Agenda, Minutes, Notice, Chairman, Quorum.
23. Some information must be filled with the stock exchange for getting a security listed. Explain. What are the merits of getting a security listed in Stock Exchange?
24. Explain in detail the penalties imposed by SEBI .
25. What are the functions and powers of SEBI? Explain in detail.

(2×15=30)

