B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, OCTOBER 2024

Third Semester

B.A English Language and Literature Model II Administrative Assistant

VOCATIONAL COURSE - EN3VOT08 - BUSINESS ACCOUNTING

2017 Admission Onwards

84A2D158

Time: 3 Hours   Max. Marks : 80

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Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Explain the Going Conecrn concept of Accounting.

2. What is meant by basic assumptions of accounting?

3. State the meaning of Book keeping.

4. What is a journalising?

5. What is cash discount?

6. Cash book is both Jounal and ledger.Explain.

7. What is the meaning of imprest sytem of Petty cash?

8. Prepare the format of a purchase journal.

9. What are the source documents for sales journal?

10. What do you mean by Balance Brought down?

11. How we calculate Cost of goods sold?

12. Mention any four purpose of preparing balance sheet.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Give Advantages of Accounting.

14. "Accounting begins where book keeping ends".Discuss the statement.

15. Journalise the following transactions.

2015 June	1	Rahim started business with	50,000
	2	Purchased goods for cash	8200
	3	Purchased furniture for cash	6800
	4	Purchased goods from John on Credit	3900
	5	Sold goods for cash	13000
	7	Withdraw for personal use	2000
	10	paid into bank	1500
	12	Goods sold on credit to Dixon	13,000
	17	Goods returned to John	250
	18	Cash received from Dixon	13,000
	20	Cash paid to John	3600

16. Explain the term.1)Debit note 2)Credit note 3)Cash discount 4)Trade discount.

17. Write a note on 1) Purchase return day book and 2)Sales return day book.

18. From the following account balances prepare a trial balance as on 31st Dec 2016.

Drawings-5275

Bills receivable-4750

Bank Loan   -10,000

Machinery-14,400

Book Debts-30,000

Wages-20,485

Purchases-1,28,295

Coal, Coke and Power-2810

Stock- 44,840

Sales-1,77,000

Salaries- 5,500

Capital- 59,700

Returns Inward-2390

Travelling expense-1145

Commission received-2820

Cash-750

Insurance-1685

Creditors -29815

Interest on loan-500

Discount allowed-2435

Baddebts-1810

Furniture-4480

Interest on investment-1215

Investments- 9000.

19. What are the diffrences between Profit and Loss account and Balance sheet?

20. From the following information, prepare Profit and Loss account of Sopanam Ltd for the year ended 31st March 2106.

Gross Profit   - 44,000

Interest received   -1500

Salaries   -9000

Rent   -2000

Printing and Stationary-800

Law Charges   -600

Advertising   -2400

Commission received -2500

Depreciation   -1800

Interest on loan   -1900

Postage and Telegram-300

Discount received   -500

Repairs   -3600

Insurance   -5500

21. From the following information prepare a profit and loss account of Saamanth Traders for the year ending 31 December 2016.

Gross Profit-14500

Salaries-7500

Stationery- 550

Insurance-800

Carriage on sales-750

Commission paid-900

Advertisement-1150

Discount Allowed-800

Discount received-1050

Interest received-1000

Baddebts-300.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is accounting? Explain its objectives and functions.

23. Write a note on Special Journals.

24. Explain Trial balance. What are the features, objectives and methods of preparing trial balance?

25. From the following balances of Rakesh Ltd, Prepare the Trading and Profit and loss account for the year ended 31st March 2017.

Particulars	Debit	Credit
Drawings	8000	
Advertisement	3000	
Bank Charges	1000	
Freight	3800	
Stock(1-4-2016)	15,000	
Purchases	60,000	
Sales		1,10,000
Return of Goods	2200	3500
Capital		58,400
Discount Allowed	1200	
Discount Received		1800
Land & Building	40,000	
Sundry Debtors	30,000	
Sundry creditors		18,000
Cash in hand	1200	
Manufacturing Expenses	3800	
Cash at Bank	2500	
Machinery	20,000	
	191700	191700

The Closing stock is valued at Rs.19500.

(2×15=30)