



QP CODE: 24027790



Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, OCTOBER 2024**

Third Semester

B.A Economics Model II Foreign Trade

**VOCATIONAL COURSE - EC3VOT01 - INTERNATIONAL TRADE: THEORY AND
PRACTICE**

2017 Admission Onwards

B3E4F4B2

Time: 3 Hours

Max. Marks : 80

core

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Distinguish between Autarky and Trade.
2. Define Price equilization theory.
3. Increasing opportunity cost curve .
4. Define leontief paradox.
5. Net barter terms of trade.
6. What is Community Indifference Curve?
7. Define import quota.
8. What is current account?
9. Define import substitution.
10. What is exchange rate?
11. Write a note on FERA.
12. Define FEMA.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Differentiate between international trade and internal trade.
14. Write a note on assumptions of comparative cost advantage theory.
15. Write a note on offer curve.
16. What do you mean by quota?
17. Describe the structure of Balance of Payments statement .
18. Explain how deflation be a measure to correct Balance of Payment deficit.
19. Analyse devaluation.
20. What do you mean by foreign investment ?
21. Discuss FII.

(6×5=30)

Part C

*Answer any **two** questions.
Each question carries **15** marks.*

22. Explain absolute cost advantage theory .
23. Discuss the different types of Tariffs.
24. Evaluate Marshall -Lerner conditions.
25. Examine import liberalisation policy of India.

(2×15=30)

