QP CODE: 24900141

MAHATMA GANDHI UNIVERSITY, KOTTAYAM

FIRST SEMESTER MGU-UGP (HONOURS) REGULAR EXAMINATION NOVEMBER 2024

First Semester

Discipline Specific Core Course - MG1DSCHBM100 - FUNDAMENTALS OF HOTEL ACCOUNTING

(2024 ADMISSION ONWARDS)

Duration: 1.5 Hours   Maximum Marks: 50

Remember (K), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C), Interest (I), Appreciation (Ap), and Skill (S)

Students should attempt atleast one question from each course outcome to enhance their overall outcome attainability.

[Learning Domain][CO No(s)]

Part A
Short Answer Questions
Answer any 10 questions. each question carries 2 marks

1	What is single-entry?	[U]	[1]
2	What is cost accounting?	[K]	[1]
3	Write a note on credit transaction.	[U]	[1]
4	Define bad debt.	[U]	[1]
5	What is historical record concept?	[U]	[2]
6	Define full disclosure concept.	[K]	[2]
7	Expanded form of GAAP.	[U]	[2]
8	Define prudence concept.	[K]	[2]
9	What is materiality concept?	[U]	[2]

10	Write a note on matching concept.	[U]	[2]
11	Define real account rule	[K]	[3]
12	What do you mean by personal account?	[K]	[3]
13	Define accrual system of accounting.	[K]	[3]
14	What is meant by cash system of accounting?	[U]	[3]
15	What is mercantile system of accounting?	[U]	[3]

$(10 \times 2 = 20)$

Part B
Short Essay Type Questions
Answer 4 questions.
Each question carries 5 marks

16	Write a note on: 1)Asset 2) Liability 3)Capital	[K]	[1]
17	State the difference between cash discount and trade discount.	[K]	[1]
18	Describe the characterstics of accounting principles.	[K]	[2]
19	Describe the advantages of double entry system.	[K]	[3]
20	Classify the following items in to Real, Nominal and Personal: Slaes,Drawings, Outstanding salary, Prepaid rent, Cash, Discount received, bUilding,Bank,Chanrasekhar, Advertisement and outstanding rent.	[U]	[3]
21	Describe Accounting Equation.	[U]	[2]

$(4 \times 5 = 20)$

Part C
Essay Type Questions
Answer 1 question.
Question carries 10 marks

22	Define accounting and describe its limitations and branches.	[K]	[1]
23	Define Accounting Conventions and describe the various accounting conventions.	[U]	[2]
24	Explain the different types of accounts with examples and state its rules	[U]	[3]

$(1 \times 10 = 10)$

END OF THE QUESTION PAPER
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