



QP CODE: 24019183



24019183

Reg No :

Name :

**BTTM DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, MAY 2024
Second Semester**

Bachelor of Tourism and Travel Management

Core Course - TT2CRT07 - ACCOUNTING AND FINANCE FOR TOURISM

2017 ADMISSION ONWARDS

0D22C19E

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Name the classification of Finance.
2. Define business finance.
3. List out the functions of finance.
4. What is financial management?
5. Define Accounting.
6. What is Financial Accounting?
7. List out the scope of Accounting.
8. What is the rule of Nominal account?
9. State any two difference between single entry and double entry system of accounting.
10. Give journal entries; a) Cash received from Mr.B Rs.4980 and discount allowed to him Rs.20.
11. State any two differences between Journal and Ledger.
12. State the difference between direct and indirect expenses.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. What are the characteristics of finance?
14. What you mean by finance? Explain about the scope of finance?
15. What are the natures of Accounting?
16. What is business transaction? What are its classifications?
17. What are the importances of accounting in tourism industry?
18. What you mean by trial balance? Explain its features?
19. Journalise the following transactions and also prepare ledger accounts. Arjun started business with Rs. 12,000 Purchased goods for cash Rs. 6,000 Purchased furniture Rs. 2,000 Sold goods for cash Rs. 8,000 Opened bank account Rs. 5,000 Purchased goods and paid by cheque Rs. 4,000 Cash sales Rs. 3,000 Paid in to bank Rs. 2,000 Paid salary by cheque Rs. 400 Received commission Rs. 200.
20. Explain about modifying principles.
21. What is trading account? Draw a format of trading account.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Discuss in detail about accounting principles.
23. Write short note on ; a) Concept of materiality b) Entity concept c) Revenue Realisation concept d) Accrual concept.
24. What is the difference between a Trial balance and Balance sheet?
25. From the following Trial balance of Lakshmi stores as on 31st December 2018, prepare Profit & loss account and balance sheet.

	Dr.	Cr.
Capital		58400
Stock	15,000	
Purchases	60,000	
Sales		110000
Purchases return		3500
Sales return	2,200	
Advertisement	3,000	
Freight	3,800	
Bank charges	1,000	





Discount allowed	1,200	
Discount received		1,800
Machinery	20,000	
Debtors	30,000	
Creditors		18000
Drawings	8,000	
Cash in hand	1,200	
Cash at bank	2,500	
Carriage	3,800	
Land	40,000	
 Total	 191,700	 191700
 Closing stock	 19,500	

(2×15=30)

