



QP CODE: 23144749

Reg No : .....

Name : .....

**MTTM DEGREE (CSS) EXAMINATION, NOVEMBER 2023**

**Third Semester**

Faculty of Social Sciences

MTTM

**CORE - TR020304 - MANAGEMENT CONCEPTS AND BASICS OF ACCOUNTING**

2019 ADMISSION ONWARDS

51410D84

Time: 3 Hours

Weightage: 30

**Part A (Short Answer Questions)**

*Answer any **eight** questions.*

*Weight 1 each.*

1. What is management process .
2. List out the functions of a chief executive officer
3. Draw a model of Fayols 14 principles of management.
4. Draw a chart of types of finance
5. Name the importance of financial management
6. What are executive finance function
7. What is current assets
8. What do you mean by accounting entity concept
9. Determine the total liabilities using accounting equation :

Cash – 50, 000 ; Capital – 3,50,000 ; Debtors – 3,50,000 ; Plant and machinery – 4,50,000

10. Write any four need balancesheet

(8×1=8 weightage)

**Part B (Short Essay/Problems)**

*Answer any **six** questions.*

*Weight 2 each.*

11. Explain the characteristics of management.





12. " Is management a full fledged Profession". Comment.
13. What are the qualities required for a good manager?
14. Briefly explain the scope of financial management.
15. Discuss the arguments in favour of wealth maximisation .
16. What are the main principles of Accounting?
17. From the following information , show the account of Rajan in the books of Vijay.  
2004  
June 1 Credit balance b/d Rs 1,600  
June 9 Purchased goods from Rajan Rs 1,400  
June 17 Returned goods to Rajan Rs 250  
June 24 Sold goods to Rajan worth Rs 250  
June 28 Received goods returned by Rajan Rs 450  
June 29 Paid cash Rs 2,425 to Rajan , discount allowed by him Rs 25
18. What are the relevant items included in the trading account?

(6×2=12 weightage)

### Part C (Essay Type Questions)

Answer any **two** questions.

Weight **5** each.

19. Co-ordination is the essence of management . Explain this statement by stating its utility in management .
20. What are the role and responsibilities of a financial manager .
21. Explain the modifying principles of accounting
22. The following is the trial balance of Rahim stores as on 31<sup>st</sup> December , 2012 :

Particulars	Debit	Credit
Capital		15000
Opening stock	3400	
Wages	1600	
Salaries	1500	
Purchases	18500	
Rent and taxes	2000	
Sales		32500
Interest received		1200
Discount		300
Drawings	2000	
Advertisement	500	
Cash in hand	2500	
Cash at bank	6000	





Sundry debtors	8000	
Furniture	7000	
Creditors		4000

You are required to prepare Trading and Profit and Loss Account for the year ended 31<sup>st</sup> Dec 2012 and also a balance sheet as on the date

(2×5=10 weightage)

