



QP CODE: 24019040



Reg No :

Name :

MHM DEGREE (CSS) EXAMINATION , APRIL 2024
Second Semester
Master of Hotel Management
CORE - TR010203 - FINANCIAL & HOTEL ACCOUNTING
2019 Admission Onwards
9B454234

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. What do you mean by transaction?
2. State any three advantages of accounting.
3. Describe any three limitations of accounting.
4. What is narration?
5. Define Ledger.
6. Describe the importance of hotel accounting.
7. What are the non-revenue producing department of a hotel?
8. Distinguish between allocation and apportionment of expenses.
9. What do you mean by internal control?
10. Write any four characteristics of internal control.

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Describe about the scope of accounting.
12. Describe the functions of accounting.
13. Prepare a trading account of Mr. Devan for the year ended 31-12-2015. Opening stock 5,700 Purchases 1,58,000 Purchase return 900 Sales 2,62,000 Sales returns 600 Closing stock was valued at Rs. 8,600





14. From the following particulars prepare Balance sheet of Mr.Venu as on 31/12/2014 Capital 40,000 Debtors 6,400 Cash in hand 360 Furniture 3,700 Net profit 1,660 closing stock 14,800 Drawings 4,400 Creditors 4,200 Cash at bank 7,200 Plant 10,000 General reserve 1,000
 15. Describe the objectives of departmental accounting.
 16. Point out the differences between allocation and apportionment of expenses.
 17. Prepare Rooms Department income statement. Room sales 8,00,000 Allowances 4,000 Salaries and wag Room sales 9,00,000 Allowance-2,500 Salaries and wages 1,20,000 Employee benefits 20,000 Commission 2,500 Contract cleaning 5,000 Guest transportation 5,000 Laundry 7,000 Linen 11,000 Reservation expenses 9,000 Uniform 2,000 Other operating expenses 2,500
 18. Define internal control. Explain briefly the features of internal control.
- (6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Define accounting and explain its objectives and advantages.
 20. From the following balances prepare trial balance as on 31st March 2014. Capital 2,49,000 General expense 97,000 Machinery 118,680 Wages 14,400 Bad debt 1,100 Sales 3,30,720 Commission 5,500 Bills payable 7,700 Bank over draft 28,600 discount 1,210 Drawings 24,000 Buildings 78,000 Stock 1,32,400 Insurance 2,610 Creditors 5,000 Loan (cr) 75,000 Purchases 2,10,800 Reserve fund 15,000 Cash in hand 25,320
 21. Journalise the following transactions in the books of Mr.Vijay: 2014 Sept.1 Vijay started his business with the following assets and liabilities: Cash Rs.50,000 Stock Rs.60,000 Furniture Rs.40,000 Computer Rs. 20,000 Debtors Rs. 30,000 Creditors Rs. 50,000 Bought goods for cash Rs. 25,000 5 Sold goods for cash Rs. 75,000 10 Paid rent Rs. 10,000 10 Paid salary Rs. 15,000 15 Paid into bank Rs. 5,000 16 Withdrew from bank Rs. 3,000 22 Paid electric charges Rs. 2000 28 Received commission Rs.1,000
 22. From the following trial balance of Mr.Ram Prepare the final accounts as on 31.12.2015 Debit balances Credit Blances Interest 1750 Capital 20000 Rent 1325 Loan on Mortgage 15000 Tax ,Insurance 1075 Creditors 10500 Machinery 10000 Bank(Credit)3450 Debtors 20000 Bills payable 2000 Bills receivable 4500 Sales 68000 Land 20000 Commission earned 200 Purchases 31000 Wages 15300 Openi stock 4500 Salaries 3600 Loose tools 2000 Cash in hand 1500 Stationary & printing 1250 Trade expenses 1350 Total 119150 119150 Closing stock valued @ Rs.42000
- (2×5=10 weightage)

