



Reg No	:	
Name	:	

BFM DEGREE (CBCS) SPECIAL REAPPEARANCE EXAMINATIONS, FEBRUARY 2025

Fifth Semester

Bachelor of Financial Markets

CORE COURSE - FM5CRT20 - MUTUAL FUNDS - FUNDAMENTALS

2022 Admission Only

248FA96E

Time: 3 Hours

Max. Marks: 80

Part A

Answer any **ten** questions. Each question carries **2** marks.

- 1. How are mutual funds classified?
- 2. How do mutual funds operate?
- 3. Who is a sponser for a mutual fund?
- 4. Explain the concept of custodian in case of mutual fund.
- 5. What is a real estate investment trust?
- 6. What is the primary function of FACTA?
- 7. What is key information memorandum?
- 8. Name any two methods of payment for instruments purchased in mutual funds.
- 9. On basis are the transaction charges are levied while distributing mutual fund schemes?
- 10. How does internet enable in selling mutual fund schemes?
- 11. What is a systematic mutual fund plan?
- 12. Name a real estate mutual fund.

(10×2=20)

Part B

Answer any **six** questions. Each question carries **5** marks.

- 13. Elaborate the term assets under management.
- 14. Differentiate between security analysts and security dealers in a mutual fund structure.





- 15. Who is a complaince officer? How is his role different from that of a operations officer?
- 16. Explain the main characteristics of an interval fund.
- 17. What is the need of an angel fund?
- 18. What is meant by risk adjusted returns?
- 19. What are the pre requisites for selling mutual fund schemes?
- 20. State the scheme of AGNI. Mention the guidelines and norms formulated by AMFI.
- 21. What are the regulatory steps for protecting investors against fraud?

(6×5=30)

Part C

Answer any **two** questions. Each question carries **15** marks.

- 22. What are mutualfunds? Explain its importance.
- 23. Mention the classification of mutual funds as per norms of SEBI.
- 24. What are the regulatory framework set forth by SEBI for working of mutual funds?
- 25. What are the investment norms for mutual funds with special reference to investment in derivatives?

(2×15=30)