

QP CODE: 24020577



Reg No :
Name :

**BFM DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, MAY 2024**

Second Semester

Bachelor of Financial Markets

**Core Course - FM2CRT06 - LEGAL AND REGULATORY FRAMEWORK OF
FINANCIAL MARKET - II**

2017 ADMISSION ONWARDS

3D105EDD

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What do you mean by voidable contract?
2. What is coercion.
3. Explain the term 'subrogation'.
4. What do you mean by "Right of lien" in the contract of agency.
5. Who is a factor?
6. What is a promissory note?
7. Who is a payee?
8. Write two essential qualifications of holder in due course.
9. What you mean by FMC regulatory set up?
10. When shall the Central Government remove a member from SEBI office?
11. What do you mean by Investor protection fund?
12. What do you mean by "investor protection"?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Explain different modes of revocation of offer.
14. Explain discharge of contract by modes of a) Performance b) operation of law.
15. Give a brief note on pledge.
16. Briefly explain the essentials of agency.
17. Explain on the termination of agency by the act of parties.
18. What are negotiable instruments and explain its features?
19. Write a short note on modes of assignment.
20. Expand SEBI and explain about it. What are the functions of SEBI?
21. Explain the objectives of AMFI.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What do you mean by Quasi contract? Explain different types of quasi- contracts recognised by Indian Contract Act.
23. Who is a subagent ,what are the exceptional situations where agent appoint sub-agent and explain the relationship between sub agent and principal.
24. What do you mean by endorsement of negotiable instruments and also explain different classes of endorsement.
25. Write a note on Insurance Regulatory and Development Authority of India. What are the duties, powers and functions of IRDAI?

(2×15=30)

