

QP CODE: 25022638



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# MA DEGREE ( CSS) SPECIAL REAPPEARANCE EXAMINATION, APRIL 2025

#### **Third Semester**

**MAECONOMETRICS** 

#### CORE - EM010302 - ECONOMICS OF GROWTH AND DEVELOPMENT

2020 ADMISSION ONWARDS

69577EB4

Time: 3 Hours Weightage: 30

### Part A (Short Answer Questions)

Answer any eight questions.

Weight 1 each.

- 1. Define Multi Diamensional Poverty Index .
- 2. Define poverty line .
- 3. What is Vicious Circle of Poverty?
- 4. Define rural-urban wage gap .
- 5. What are innovations and what is the role of innovators in Schumpeterian theory of development?
- 6. Breifly explain Uzawa-Lucas Model .
- 7. State AK Model .
- 8. Define unbalanced growth.
- 9. Define project evaluation.
- 10. Define Institutional Economics.

(8×1=8 weightage)

## Part B (Short Essay/Problems)

Answer any **six** questions.

Weight 2 each.

- 11. Describe the three core values of development.
- 12. Explain the dualistic theory introduced by Benjamin Higgins .
- 13. Write a short note on the theory of circular cumulative causation.
- 14. Expound Fei-Ranis model.
- 15. Explain Harrod Domar growth model .



Page 1/2 Turn Over



- 16. Evaluate Joan Robinsons model of capital accumuation .
- 17. Examine Michael Kremer's O Ring Theory and its implications .
- 18. Explain the contributions of Oliver E Williammson on New Institutional Economics .

(6×2=12 weightage)

# Part C (Essay Type Questions)

Answer any **two** questions.

Weight **5** each.

- 19. Explain the concept of inequality in income distribution and its indicators .
- 20. Explain the contributions of any two towards political economy of underdevelopment .
- 21. Analyse the Neo -classical growth models.
- 22. Critically evaluate the Critical Minimum Effort Thesis.

(2×5=10 weightage)

