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QP CODE: 25016890



Reg No	:	
Name	:	

B.A DEGREE (CBCS) SPECIAL REAPPEARANCE EXAMINATIONS, FEBRUARY 2025

Fifth Semester

B.A Corporate Economics Model III

CORE COURSE - EC5CRT04 - FISCAL ECONOMICS - I

2022 Admission Only

B9962BF4

Time: 3 Hours

Max. Marks : 80

Part A

Answer any **ten** questions. Each question carries **2** marks.

- 1. What is the modern trend of fiscal economics?
- 2. What is meant by the principle of maximum social advantage?
- 3. What is the significance of public expenditue ina modern economy?
- 4. Define canon of economy of public expenditure.
- 5. State the Dalton's classification of Public Revenue.
- 6. Define horizontal equity of taxation.
- 7. What are the five types of incidence according to Musgrave?
- 8. Why did the Government of India reduce the tax rate on corproate tax recently?
- 9. Define wealth tax.
- 10. Define sales tax.
- 11. What are the major characteristics of a good tax system?
- 12. Distinguish between absolute abd relative taxable capacity.

(10×2=20)

Part B

Answer any **six** questions. Each question carries **5** marks.

13. How do you distinguish between public finance and private finance?





- 14. Examine the significance of the modern theory of public finance.
- 15. Assess the contributions of Wagner and Wiseman and Peacockto public expenditure.
- 16. Examine the causes of the rapid increase in public expenditure.
- 17. Briefly examine the major non tax revenues of the Government of India.
- 18. Examine Adam Smith's canons of taxation.
- 19. What are the advantages of value added tax?
- 20. Examine the structure and responsibilities of GST Council in India.
- 21. Examine the factors determining taxable capacity.

(6×5=30)

Part C

Answer any **two** questions. Each question carries **15** marks.

- 22. Examine the nature and scope of public finance.
- 23. Examine the classification of public expenditure by various writers.
- 24. Define public revenue. Explain the various sources of public revenue.
- 25. Define taxable capacity. How do we measure taxable capacity?

(2×15=30)