



QP CODE: 25016889

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Reg No :

Name :

B.A DEGREE (CBCS) SPECIAL REAPPEARANCE EXAMINATIONS, FEBRUARY 2025

Fifth Semester

B.A Corporate Economics Model III

CORE COURSE - EC5CRT03 - MACRO ECONOMICS I

2022 Admission Only

DA232AAE

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is Unemployment?
2. What do you mean by circular flow of income?
3. What is GNP?
4. Explain VAT.
5. What is SLR?
6. What is short run Phillips curve?
7. Write a note on Milton Friedman.
8. What is Classical Economics?
9. What is involuntary unemployment?
10. Write a note on J.M.Keynes.
11. What is Aggregate Supply?
12. What is Consumption function?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the importance of the study of macro economics.





14. How macro economic policies stimulated economic growth?
15. Difference between Domestic Income and National Income.
16. Explain the uses of National Income.
17. Distinguish between Inflation and Deflation.
18. Examine Classical dichotomy.
19. Distinguish between classical school and Keynesian school.
20. What are the components of aggregate demand?
21. How do you determine Effective demand?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain circular flow of income in an open economy.
23. Explain the structure of macro economics.
24. What are Repo and Reverse repo rate? How are they used by RBI to regulate liquidity in the Indian banking sysytem?
25. Explain the post keynesian theories of consumption.

(2×15=30)

