



QP CODE: 24020572



24020572

Reg No : .....

Name : .....

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE  
EXAMINATIONS, MAY 2024**

**Second Semester**

B.A Corporate Economics Model III

**Core Course - EC2CRT09 - MICRO ECONOMICS THEORY -II**

2017 ADMISSION ONWARDS

9A97AC38

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Distinguish between firm and industry.
2. Market period.
3. List out which are the imperfect competitive markets.
4. Define dumping.
5. Explain briefly the concept of product differentiation.
6. Explain the concept of duopoly.
7. Explain the concept of cost plus pricing.
8. Factor pricing.
9. Differential rent.
10. Real wage.
11. Social welfare.
12. What are the problems of measuring social welfare?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Describe the important features of market.
14. When did the business shut down? Explain about the shut down point of a firm.
15. What are the conditions required for price discrimination ?Explain.
16. Explain the Short run equilibrium of monopolistic competitor.
17. Explain the inter-dependence of firms in the oligopoly market.
18. Discuss the factor price discrimination under perfect competition and imperfect competition.
19. Explain liquidity trap with diagram.
20. Explain role of value judgments in measuring social welfare.
21. Explain growth of GNP criterion of measuring social welfare.

(6×5=30)

### **Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the short run equilibrium of a firm under perfect competition.
23. Compare the long run equilibrium of perfect and monopolistic competition. Explain why excess capacity arise in monopolistic competition.
24. Examine various theories of profit.
25. Discuss Pareto optimality criterion of measuring social welfare.

(2×15=30)

