MA DEGREE (CSS) SPECIAL REAPPEARANCE EXAMINATION, APRIL 2025

Third Semester

MA ECONOMICS

CORE - EC010303 - HETERODOX ECONOMICS

2019 ADMISSION ONWARDS

B9B6B550

Time: 3 Hours   Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

*Weight **1** each.*

1. What is the epistemology, ontology and rationality of Heterodox economics?

2. Explain the accumulation before the notion of accumulation regime.

3. Bring out the Kalecki, Keynes,Sraffa Synthesis.

4. Explain capitalism as monetary circuit .

5. Write a short note on Keynes principle of effective demand.

6. What is the contribution of Smith to the theory of value?

7. Explain marxian theory of distribution.

8. Functional size distribution nexus.

9. State the role of society and institutions.

10. Hetrodox view of crisis of capitalism.

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

*Weight **2** each.*

11.   What is 'paradigm blindness' in Heterodox Economics ?

12. Classical social surplus approach.

13. Classical political economy.

14. Nature of Neoclassical economics.

15. Explain Cambridge capital controversy.

16. Discuss the marxian theory of value.

17. Explain pre analytical vision of economy.

18. Briefly describe the Heterodox critique of mainstream trade theory.

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

*Weight **5** each.*

19. Differentiate between neoclassical economics and heterodox economics.

20. Critically evaluate the heterodox social provisioning process.

21. Explain capitalism as a monetary circuit.

22. Critically evaluate the micro macro link established by Hetrodox economist.

(2×5=10 weightage)