Turn Over



QP CODE: 23144581

Reg No :

M A DEGREE (CSS) EXAMINATION, NOVEMBER 2023

Third Semester

Faculty of Social Sciences

CORE - EC010301 - INTERNATIONAL ECONOMICS

M A Economics, MA Business Economics

2019 ADMISSION ONWARDS

F3B92659

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

Answer any eight questions.

Weight 1 each.

- 1. Write a note on Mercantilism.
- 2. Absolute Advantage Theory.
- 3. Explain Single factor Terms of Trade.
- 4. Explain Immiserating Growth.
- 5. What is neutral technical progress?
- 6. Explain Kravis Theory of Trade.
- 7. Explain Imperfect competetion in the context of International Trade.
- 8. Discuss the Neo- Heckscher-Ohlin Model.
- 9. Effective Rate of Protection.
- 10. GATT

(8×1=8 weightage)

Part B (Short Essay/Problems)

Answer any **six** questions.

Weight **2** each.

- 11. Evaluate the main advantages and disadvantages of international trade..
- 12. Explain how equilibrium point of trade is reached between two countries using offer curve analysis.



- 13. Explain the Heckscher-Ohlin theorem.
- 14. Examine the factor intensity reversal.
- 15. Briefly explain technology gap theory of trade.
- 16. Briefly explain Gravity Model.
- 17. Write a short note on NAFTA.
- 18. Write about WTO.

.(6×2=12 weightage)

Part C (Essay Type Questions)

Answer any two questions.

Weight 5 each.

- 19. Critically evaluate Comparative Advantage Theory of international trade.
- 20. Explain in detail Factor-Price Equalization Theory.
- 21. Critically examine the Product Cycle theory.
- 22. Discuss the theory of customs union.

(2×5=10 weightage)