



QP CODE: 24018702



24018702

Reg No : .....

Name : .....

**M A DEGREE (CSS) EXAMINATION , APRIL 2024**

**Second Semester**

**CORE - EC010203 - PUBLIC ECONOMICS**

M A ECONOMICS, MA BUSINESS ECONOMICS

2019 Admission Onwards

7AE66EF0

Time: 3 Hours

Weightage: 30

**Part A (Short Answer Questions)**

*Answer any **eight** questions.*

*Weight 1 each.*

1. Monetary policy.
2. Write a note on property rights.
3. Social Choice.
4. Median voter model.
5. Niskanen model of Bureaucracy.
6. Ability to pay theory .
7. Impact of taxation.
8. Monetarised fiscal deficit.
9. Appropriation bill.
10. Vertical imbalances.

(8×1=8 weightage)

**Part B (Short Essay/Problems)**

*Answer any **six** questions.*

*Weight 2 each.*

11. What is a public good? How does it differ from a private good?
12. Briefly explain the various types of externalities.
13. Discuss Buchanan's theory of club goods.
14. State Arrow's impossibility theorem.





15. Bring out the difference between positive and normative social choice theory.
16. Explain Lindahl model of public expenditure.
17. Describe some corrective measures for fiscal deficit.
18. What are the terms of references of 15th finance commission?

(6×2=12 weightage)

**Part C (Essay Type Questions)**

*Answer any **two** questions.*

*Weight 5 each.*

19. Explain the role of government in an organised society.
20. Explain Groves-Clark mechanism for social preference revelation.
21. Explain the stages involved in the budget preparation, presentation and execution of union budget in India.
22. Discuss the major recommendations of the latest Finance Commission of India.

(2×5=10 weightage)

