

QP CODE: 24018700



Reg No : .....

Name : .....

**M A DEGREE (CSS) EXAMINATION , APRIL 2024**

**Second Semester**

**CORE - EC010202 - MACROECONOMICS-II**

M A ECONOMICS, MA BUSINESS ECONOMICS

2019 Admission Onwards

BC6AAECB

Time: 3 Hours

Weightage: 30

**Part A (Short Answer Questions)**

*Answer any **eight** questions.*

*Weight 1 each.*

1. Discuss Lucas supply curve.
2. What are the elements of new classical economics?
3. Explain continuous market clearing.
4. Explain real business cycle.
5. What is the supply-side view on the role of the government?
6. Why there is sticky price in the new Keynesian model?
7. What is contract in a labour market?
8. What is post keynesian economics?
9. Briefly explain Hicksian theory of business cycle.
10. What is meant by financial innovation?

(8×1=8 weightage)

**Part B (Short Essay/Problems)**

*Answer any **six** questions.*

*Weight 2 each.*

11. Give the major propositions of new classical economics.
12. Explain the significance of lucas critique.
13. Explain the Laffer curve.
14. Discuss supply shocks in the real business cycle.





15. Discuss the new Keynesian nominal price rigidity model
16. What are the implications of the new Keynesian model?
17. Explain briefly the financial instability hypothesis of Minsky.
18. What is Kalecki's view on business cycle?

(6×2=12 weightage)

### **Part C (Essay Type Questions)**

*Answer any **two** questions.*

*Weight **5** each.*

19. Explain rational expectation hypothesis.
20. Critically evaluate the theoretical contributions of supply-side economics.
21. Explain the policy implications of post-Keynesian economics.
22. Analyze the multiplier and accelerator acceleration interaction of Samuelson.

(2×5=10 weightage)

