



QP CODE: 24018698



24018698

Reg No : .....

Name : .....

**M A DEGREE (CSS) EXAMINATION , APRIL 2024**

**Second Semester**

**CORE - EC010201 - MICROECONOMICS-II**

M A ECONOMICS, MA BUSINESS ECONOMICS

2019 Admission Onwards

33CFA976

Time: 3 Hours

Weightage: 30

**Part A (Short Answer Questions)**

*Answer any **eight** questions.*

*Weight 1 each.*

1. What is the legal definition of a firm?
2. Why there is Bounded Rationality ?
3. What do you mean by organizational structure of firm?
4. Briefly explain the concept of Self Interest.
5. What are some of the ways that someone looking for a loan might reassure a bank that is faced with asymmetric information about whether the loan will be repaid?
6. State the role of time in economic decision making.
7. What is individual cost?
8. What is Scitovsky paradox?
9. What is the main argument of Martha Nussbaum's Capability theory ?
10. State the implications of Easterlin Paradox.

(8×1=8 weightage)

**Part B (Short Essay/Problems)**

*Answer any **six** questions.*

*Weight 2 each.*

11. Make a note on coase theorem.
12. Make a note on marginalist controversy.
13. Make a note on Pashigian Theory of limit pricing.
14. What according to Baumol is the goal of the firm? Comment.





15. Briefly compare Williamson and Marris models.
16. Explain Market for lemons.
17. Make a note on contracts and incentives.
18. Explain Bergson's Social Welfare Function.

(6×2=12 weightage)

**Part C (Essay Type Questions)**

*Answer any **two** questions.*

*Weight 5 each.*

19. Describe Marris managerial theory of firm.
20. Explain Cyert and March Behavioural theory.
21. Examine Asymmetric Information, Principal Agent Problem, Moral Hazard, Adverse Selection and Market Signalling.
22. Make a note on General Equilibrium

(2×5=10 weightage)

