



QP CODE: 23145010



Reg No :

Name :

M A DEGREE (CSS) EXAMINATION, NOVEMBER 2023

Third Semester

Faculty of Social Sciences

MA Development Economics

CORE - DE010301 - INTERNATIONAL ECONOMICS I

2020 ADMISSION ONWARDS

A51D438B

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

*Weight **1** each.*

1. What you mean by Static Gains from Trade ?
2. Define Unbalanced Trade
3. Define the Impact of Neutral Technical Progress
4. Define Immiserising growth in a closed economy
5. Define Imitation Gap Model
6. Define Monopolistic Competitive Market in Trade
7. Define Neo-Heckscher-Ohlin Model
8. Define possibility of multiple equilibria in Neo- Chamberlin models
9. Define Free Trade
10. What you mean by Optimum Tariff?

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

*Weight **2** each.*

11. Explain Features of Mercantilism
12. Comment on Gains from Trade





13. Explain Elasticity of Offer Curve
14. Discuss briefly Assumptions of Heckscher-Ohlin theorem
15. Write a note on the effect of growth on trade
16. Explain Major Criticisms of Immiserating Growth Theorem
17. Critically Evaluate Vernon's Product Cycle Model
18. Discuss Effects of Tariff and Quotas and other Non-tariff barriers

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Examine Mercantilism
20. Examine Rybczynski Theorem
21. Describe a brief review of Neo Hotelling Models
22. Analyse the Partial Equilibrium Approach to Customs Union

(2×5=10 weightage)

