



QP CODE: 24019084



Reg No : .....

Name : .....

**M A DEGREE (CSS) EXAMINATION , APRIL 2024**  
**Second Semester**  
MA DEVELOPMENT ECONOMICS  
**CORE - DE010203 - MODERN PUBLIC ECONOMICS**  
2020 Admission Onwards  
FDC7485D

Time: 3 Hours

Weightage: 30

**Part A (Short Answer Questions)**

*Answer any **eight** questions.*

*Weight 1 each.*

1. Define Non-rivalry.
2. Define Monetary Policy.
3. Define Preference Revelation Mechanisms.
4. Define Public Choice.
5. Define Normative social choice theory.
6. What byou mean by Property Rights Dimension?
7. Define Fiscal Deficit.
8. Define Fiscal Parameters.
9. What you mean by Macroeconomic Impact of Deficits?
10. What you mean by Corrective measures in Public Finance?

(8×1=8 weightage)

**Part B (Short Essay/Problems)**

*Answer any **six** questions.*

*Weight 2 each.*

11. Explain Role of Government in Market Failure.
12. Comment on Demand-side Government failures.
13. Write a note on Unanimity Rule.
14. Prepare a brief account on Demand and Supply Theory.





15. Discuss Keynesian Theory of Public Debt.
16. Critically Evaluate Measurement and Macroeconomic Impact of Deficits.
17. Discuss Theory of Fiscal Federalism.
18. Critically Evaluate Intergovernmental Transfers in India.

(6×2=12 weightage)

**Part C (Essay Type Questions)**

*Answer any **two** questions.*

*Weight 5 each.*

19. Examine different Issues in Public Finance related to Global Public Goods.
20. Write an essay on Buchanan and Tullock model.
21. Write an essay on Theory of Adolf Wagner and Wiseman- Peacock Hypothesis.
22. Examine Theory of Fiscal Federalism and The Decentralization Theorem.

(2×5=10 weightage)

