

25150067



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Reg No :

Name :

B.A DEGREE (CBCS)
PRIVATE(REGULAR/IMPROVEMENT/REAPPEARANCE/MERCY CHANCE)
EXAMINATION, MARCH 2025

First Semester

**Complementary Course - EC1CMT01 - PRINCIPLES OF ECONOMICS (FORMERLY
GENERAL ECONOMIC PRINCIPLES)**

(Common to B.A History,B.A Political Science,B.A Sociology)

2017 Admission Onwards

Time: 3 Hours

Max. Marks : 80

Instructions to private candidates only: This question paper contains two sections. Answer **Section I** questions in the answer book provided. **Section II** internal examination questions must be answered in the question paper itself. Follow the detailed instruction under **Section II**.

SECTION I

Part A

*Answer any **ten** questions.
Each question carries **2** marks.*

1. Define macro economics.
2. Define positive economics.
3. What is alternate cost?
4. What is Giffen paradox?
5. Define law of demand
6. What is more elastic demand?
7. Define Law of Supply
8. Define the term utility
9. Bring out the relationship between total utility and marginal utility.
10. What is constant returns to scale?
11. What is average fixed cost?
12. Explain the interdependence in oligopoly market .

(10×2=20)

Part B

*Answer any **six** questions.
Each question carries **5** marks.*

13. Economics is the science of wealth'. Discuss.
14. Discuss the central problems of any economy.
15. What are the demerits of Capitalism?
16. Explain the different types of market in an economy with examples.





17. Explain shifts in demand with suitable diagram.
18. What are the determinants of supply?
19. Explain consumer's surplus with suitable illustrations.
20. Distinguish between pure competition and perfect competition.
21. Explain the features of Monopoly .

(6×5=30)

Part C

*Answer any **two** questions.
Each question carries **15** marks.*

22. What is economics? Explain the significance of economics?
23. What is meant by marginal rate of transformation? Illustrate it with the help of a diagram.
24. How do the changes in demand and supply affect the market equilibrium ? Show how the equal changes in both supply and demand affect equilibrium position?
25. Critically evaluate the Law of Variable Proportion .

(2×15=30)

