

SECTION II**[TO BE ATTACHED TO THE MAIN ANSWER-BOOK]****B.COM DEGREE (CBCS) PRIVATE
(REGULAR/IMPROVEMENT/REAPPEARANCE/MERCY CHANCE)
EXAMINATIONS, MARCH 2025****DO NOT WRITE YOUR REGISTER NUMBER OR NAME ANYWHERE IN THE
SECTION II OF THE QUESTION PAPER
CO1CMT01 MCQ - BANKING AND INSURANCE**

Answer **all** questions.

All questions carry equal marks

Put a tick mark [✓] against the correct answer

1. which deposits are repayable after the expiry of the fixed period ?
(a) demand deposit (b) time deposit
(c) savings deposit (d) recurring deposit
2. SWIFT stands for
(a) Society for Worldwide Internet Financial Telecommunications (b) Solution for Worldwide Interbank Financial Telecommunications
(c) Society for Worldwide Internet Financial Telecommunications (d) Solution for Worldwide Interbank Financial Telecommunications
3. If a cheque is torn into two or more pieces and presented for payment it is called
(a) mutilated cheque (b) stale cheque
(c) local cheque (d) selfcheque
4. schemes are intended to insure a group of individual together
(a) Insurance (b) wages
(c) salary (d) group insurance
5. Personal accident insurance is highly attractive for
(a) Individuals (b) Partners
(c) Industrialists and businessmen (d) Senior citizens
6. In which types of risk origin and consequences of risk affect a large number of people
(a) particular risk (b) static risk
(c) fundamental risk (d) particular risk
7. The primary relationship between banker and customer is
(a) Giver and receiver (b) debtor and creditor

(c) insurer (d) insured

8. is an endorsement in which some of the rights of the endorser are waived
(a) restrictive endorsement (b) special endorsement
(c) facultative endorsement (d) qualified endorsement
9. In which types of banking system several banks joins hands with each other for meeting the credit requirements of the large borrower ?
(a) group banking (b) consortium banking
(c) net banking (d) none of these
10. ----- insurance is given financial help to unemployed persons who lost employment due to some uncontrollable reasons.
(a) Fidelity guarantee insurance (b) cash in transit insurance
(c) social insurance (d) Un employment insurance
11. Stepping into the shoes of the other is applicable to the principle of ----
(a) Causa proxima (b) Guarantee
(c) Subrogation (d) Contribution
12. Low cost policy for employees is provided by ----
(a) Life insurance (b) Health insurance
(c) Group insurance (d) None of these
13. KCC is ----
(a) Kissan credit card (b) Kissan customer card
(c) Key Credit Card (d) None of these
14. In the case of ----- policy ,the premium amount is payable periodically throughout the entire life of the insured
(a) Ordinary whole life policy (b) Limited payment whole life policy
(c) Convertible policy (d) Double endowment policy
15.is the all rights title and interest of assignor in the policy is transferred to the assignee without reversion to the former.
(a) Conditional assignment (b) Acceptance
(c) Absolute assignment (d) Submission
16. A cheque is in circulation for a long period is called ----
(a) Anti-dated cheque (b) Stale cheque
(c) Mutilated cheque (d) None of these

17.banking refers to the use of technology and communication systems in delivering banking products and services to customers.
- (a) Hi-tech banking (b) Virtual banking
- (c) PC banking (d) Home banking.
18. Which type of loans have less prone to the risk of becoming NPA
- (a) Retail loans (b) Whole sale loans
- (c) Gold loans (d) Mortgage loans
19. Maxine insurance covered which losses?
- (a) Cargo (b) Freight
- (c) Vessels (d) All
20. Time period for bridge finance ranging from
- (a) 1- 14 days (b) 90-120 days
- (c) 2 weeks to 3 years (d) 3-5 years

No. of MCQ's Attempted :

Marks Scored :
(To be entered by the examiner)

No. of MCQ's not Attempted :

**ATTACH SECTION II INTERNAL EXAMINATION MCQ PAPER
WITH THE MAIN ANSWER BOOK**