

QP CODE: 24001299



Reg No	:	
Name		

B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH 2024 Sixth Semester

B.A Economics Model II Insurance

VOCATIONAL COURSE - EC6VOT04 - FIRE INSURANCE

2017 Admission Onwards BCD107BD

Time: 3 Hours Max. Marks: 80

Part A

Answer any **ten** questions.

Each question carries **2** marks.

- 1. Floating policy.
- 2. Facultative reinsurance.
- 3. Reinstatement policy
- 4. Define Binder.
- 5. Standard fire policy.
- 6. Waiver.
- 7. Pro rata condition of average.
- 8. Tariff advisory board.
- 9. Define Tariff in India.
- 10. Define insurance underwriters.
- 11. Regional offices of Tariff committee.
- 12. Define IRDA structure in India

 $(10 \times 2 = 20)$

Part B

Answer any six questions.

Each question carries 5 marks.

- 13. Distinguish between the principle of subrogation and the principle of indemnity.
- 14. What are the policy conditions? Explain.



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- 15. Explain the procedure related to claim settlement.
- 16. What are the duties and responsibilities of a surveyor?
- 17. Write short notes on Add on Covers.
- 18. Write short notes on classification in the system of rate fixation in fire insurance.
- 19. Discuss the types of industrial hazards in India.
- 20. Discuss industrial risk policy.
- 21. Discuss the role of IRDA in the modern insurance scenario.

 $(6 \times 5 = 30)$

Part C

Answer any two questions.

Each question carries 15 marks.

- 22. Explain the standard fire policy.
- 23. Define fire insurance contract. Explain the fundamental principles of fire insurance contract.
- 24. Discuss the regional centres of TAC
- 25. Compare and contrast tariff and non tariff regime in fire insurance underwriting.

 $(2 \times 15 = 30)$

