



QP CODE: 24001297

24001297

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS
,MARCH 2024
Sixth Semester**

B.A Economics Model II Insurance

VOCATIONAL COURSE - EC6VOT02 - LIFE INSURANCE

2017 Admission Onwards

B4D54E66

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Insured.
2. Individual life insurance.
3. LIC .
4. IRDA
5. Policy lapse.
6. Bonus.
7. Renewal notice.
8. Money back policy.
9. Risk Management.
10. Risk.
11. Survival benefit.
12. Insurance marketing.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What is life insurance ? Classify the different types of life insurance





14. Write a note on FDI in insurance sector in India.
15. LIC Nationalisation Act of 1956.
16. Describe the importance of nomination in life insurance.
17. What is underwriting? What are the different types of underwriting?
18. Distinguish between reinsurance and double insurance.
19. Explain presumption of death in life insurance.
20. Explain classification of benefit payments in life insurance.
21. What are the different types of after sale service to the policy holder?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Discuss Insurance Sector Reforms of 1994.
23. Explain important documents in life insurance contract.
24. What is group insurance? What are the important features of group insurance?
25. Briefly explain qualifications and functions of an insurance agent?

(2×15=30)

