

QP CODE: 24001161



Reg No	:	
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# B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH 2024 Sixth Semester

## CHOICE BASED CORE COURSE - EC6CBT02 - BUSINESS ECONOMICS

Common for B.A Economics Model I, B.A Economics Model II Foreign Trade & B.A Economics Model II Insurance

2017 Admission Onwards

4DDDE5C3

Time: 3 Hours Max. Marks: 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

#### Part A

Answer any ten questions.

Each question carries 2 marks.

- 1. Business Economics.
- 2. Define the concept of Time perspective.
- 3. Demand.
- 4. Explain the changes in demand.
- 5. Mention any two criteria of a good forecasting method.
- 6. What is out of pocket cost and book cost?
- 7. Marginal cost.
- 8. Marginal cost.
- Peak-load pricing.
- 10 Innovation Theory.
- 11. Average rate of return method.
- 12. Discounted cash flow method.

 $(10 \times 2 = 20)$ 



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#### Part B

## Answer any six questions.

Each question carries 5 marks.

- 13. Explain the Role of managerial decision making.
- 14. What are the basic concepts in business economics?
- 15. What are the determinants of durable consumer goods?
- 16. Analyse Barometric method of demand forecasting.
- 17. Explain the properties of Cobb-Douglas production function.
- 18. Distinguish between actual cost and opportunity cost.
- 19. Distinguish between cost oriented pricing ad competition oriented pricing.
- 20 What is the difference between multiproduct pricing and administered pricing?
- 21. Profitability index.

 $(6 \times 5 = 30)$ 

### Part C

## Answer any two questions.

Each question carries 15 marks.

- 22. Explain the various approaches to managerial decision-making.
- 23. Explain different types of demand elasticities with numerical illustrations.
- 24. Explain Baumol's sale's maximization theory.
- 25. Discuss capital budgeting and the steps involved in capital budgeting.

 $(2 \times 15 = 30)$ 

