



# B.A DEGREE (CBCS) ) REGULAR/ IMPROVEMENT/ REAPPEARANCE / MERCY CHANCE EXAMINATIONS, FEBRUARY 2025

# **Fourth Semester**

B.A Economics Model I

### Core Course - EC4CRT06 - PUBLIC ECONOMICS

2017 Admission Onwards

B5E852B2

Time: 3 Hours

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

#### Part A

Answer any **ten** questions. Each question carries **2** marks.

- 1. Public Economics.
- 2. Market economy.
- 3. Explain the nature and scope of public economics.
- 4. Two properties of tax.
- 5. Main elements of budget.
- 6. Fiscal policy.

- 7. What is non-developmental expenditure ?
- 8. What is concentration effect?
- 9. Distinguish between redeemable and irredeemable debt.
- 10. State the Principle of Administrative economy and Efficiency of federal finance .

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- 11. What is Finance Commission?
- 12. Panchayat Raj Constitutional Amenedment.

(10×2=20)



Max. Marks: 80

#### Part B

### Answer any **six** questions.

### Each question carries 5 marks.

- 13. Explain 'Tragedy of commons'.
- 14. Explain the superiority of progressive system of taxation over others.
- 15. Explain the ability to pay principle.
- 16. State Adam Smith's canons of taxation.
- 17. Explain the canons of public expenditure.
- 18. Explain critical minimum effort thesis.
- 19. Explain the effect of public expenditure on production.
- 20. What are the core features of Fiscal Federalism of India?
- 21. Discuss the Principles of Resource transfer from Union to State.

(6×5=30)

#### Part C

# Answer any **two** questions. Each question carries **15** marks.

- 22. Critically analyse the Principle of Maimum Social Advantage.
- 23. Write an essay on the classification and the role of public budget.
- 24. Examine peacock wiseman hypothsis.
- 25. What is the need for the transfer of resources from centre to state and explain the different criterions and formulas for the transfer of resources?

(2×15=30)