



24000892

QP CODE: 24000892

Reg No :

Name :

**B.COM DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH
2024**

Sixth Semester

B.Com Model I Co-operation

Optional Core - CO6OCT03 - ACCOUNTING FOR CO-OPERATIVE SOCIETIES

2017 Admission Onwards

1D048EE7

Time: 3 Hours

Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II


Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. Define Accounting.
2. What do you mean by Auction Register?
3. Describe Share Application Register and Admission Register.
4. Elucidate: a) Admission Register b) Voucher File and c) Cash Book.
5. What are deposits?
6. Explain indirect partnership of Government in co-operatives.
7. What are the main functions of Accounting?
8. What do you mean by Receipts & Disbursement Statement?
9. Write the format of an R & D Statement.
10. What is Reserve Fund? How it is created?
11. Write a specimen of co-operative balance sheet.
12. Why an auditor keeps Audit Notebook?





(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the subsidiary ledgers kept by societies?
14. Explain various own funds of co-operative societies.
15. Explain direct partnership and indirect partnership of Government in societies.
16. From the following particulars prepare the receipts and disbursement statement for the year ending 31st March 2019 of State Co-operative Bank.

Particulars	Amount in thousands
Authorised capital	5,000
Subscribed capital 200 shares of Rs. 10 each paid	2,000
Bill discounted	200
Investment	1,000
Profit and loss A/c (Cr.)	250
Liability of customers for acceptance	1,500
Money at call and short notice	7,000
Cash in hand	1,200
Cash with RBI	700
Reserve	500
Cash with SBI	1,500
Short loans	20
Rebate on bill discounted	5
Acceptance for customers	1,500
Loans	7,000
Cash credit	6,000
Bank overdraft	1,000
Bills purchased	100
Current and deposit account	24,000
Investment fluctuation account	50
Bills negotiated	50
Endorsement on bills negotiated	50
Bills payable:	
Circular notes	20
Letter of credit	20
Telegraphic transfer payable	25
Bank drafts	35
Premises and building	1,425



17. Write a specimen 'Receipts & Disbursement Statement' of Employees' Co-operative Society.
18. Write a specimen 'Receipts & Disbursement Statement' of State Co-operative Bank.
19. State various liabilities of a co-operative auditor.
20. Describe the administrative set up of audit in Kerala.
21. Narrate the role of Director of Co-operative Audit.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Elucidate different forms of investment of reserve funds and deposits of a co-operative society.
23. Write the specimen of Final Accounts (R & D Statement, P & L Account and Balance Sheet) of Fisheries' Co-operative Society.
24. From the following receipts and disbursement statement and other adjustments prepare trading, profit and loss account and a balance sheet as on 31-03-2019 of ABC Marketing Co-operative Society.

Receipts and disbursement statement of 2018 – 2019

Receipts	Amount	Disbursement	Amount
		Share capital	700
Share capital	9,750	Deposits	750
Deposits	750	Loan repaid	8,54,000
Loans	9,67,000	Interest on loan	46,000
Godown loan from Government	45,000	Trade expense	22,450
Godown subsidy from Government	18,000	Staff PF investments	800
Miscellaneous income	7,200	Furniture	27,300
Staff PF	800	Share investment	40,000
Bank withdrawals	3,72,000	Bank deposit	4,88,000
Advance due to	52,000	Advance due to	97,000
Advance due by	77,200	Advance due by	43,000
Sales	9,78,200	GST	12,000
Sale of bags	4,547	Purchases	8,62,000
Trade income	29,026	Purchase of bags	3,700
		Salesman's commission	22,000
Total	25,61,473	Total	25,19,700
Opening balance	NIL	Closing balance	41,773
	25,61,473		25,61,473





Other information:

1. Trade expenses outstanding - 750
2. Trade income outstanding - 750
3. Interest on loan payable – 7,200
4. Depreciation fund - 273
5. Reserve for gratuity – 690
6. Closing stock – 22,000

25. What are the pre-requisites of a co-operative audit to be initiated by an auditor?

(2×15=30)

