



QP CODE: 25021695



25021695

Reg No : .....

Name : .....

**B.VOC DEGREE REGULAR/REAPPEARANCE EXAMINATIONS, MARCH 2025**

**Sixth Semester**

B.Voc Banking and Financial Services

**BFSC604 - ADVANCED CORPORATE ACCOUNTING**

2018 Admission Onwards

FA7C1A61

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What are the different types of bonus?
2. What are the objectives of IRDA?
3. Give two examples of contingent liability.
4. What do you mean by non performing assets?
5. What do you mean by internal reconstruction?
6. What is the purpose of capital reduction?
7. Write any two differences between amalgamation and absorption.
8. What do you mean by lump sum method?
9. Write the journal entry for payment of purchase consideration.
10. What is dissolution?
11. What is compulsory winding up?
12. How liquidator's remuneration is calculated if the amount available is insufficient to make full payment to unsecured creditors?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. From the given information, calculate the amount of claim: Claims paid during the year Rs. 32,00000; claims outstanding at the beginning of the year Rs.160000; reinsurance claim Rs.180000; expenses on claim Rs.30000; claim intimated and accepted but not paid at the end of the year Rs.120000; claim intimated but not accepted at the end of the year Rs.90000.
14. Give the proforma of Balance Sheet of life insurance company.
15. Give the proforma of valuation Balance sheet.
16. What do you mean by slip system of posting? What are its advantages?
17. Give the format of a Bank Balance Sheet.
18. On 31st March 2021, the books of Hamaan Bank Ltd had the following account balances: Rebate on bills discounted (1-4-2020) Rs. 2,30,000 Discount Received Rs. 48,00,000 On closing the books, it is found that the discount received includes unexpired discount to be carried to the next year Rs.2,90,000 Show the amount to be credited to Profit and Loss account under discount earbed for the year 2020-21. Also give journal entries required to adjust the above mentioned amounts.
19. The equity share capital of City Ltd consisted of 10000 equity shares of Rs. 100 each fully paid. It was resolved: a. To sub divide the shares in to shares of Rs. 10 each, b. To surrender by shareholders 50% of their shares. C. To issue 60% of the surrendered shares to 12% debentures of Rs. 400000 in full settlement of their claims d. To cancel the unissued surrendered shares Give journal entries in the books of the Company.
20. Explain the treatment of inter company owings.
21. Explain the preferential creditors of a company.

(6×5=30)

### Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Give a proforma of revenue account of marine Insurance Business with imaginary figures and detailed schedules.
23. The following are the figures extracted from the books of Axm Bank Ltd, as on 31st March 2021:  
Interest and discount received: Rs.12,50,000  
Interest paid on deposits : Rs.6,50,000  
Commission, exchange and brokerage : Rs.2,40,000  
Rent received: Rs 40,000  
Profit on sale of investments: Rs 20,000





Loss on sale of investments Rs 5000  
Salaries and allowances : Rs 360000  
Directors fee and allowances: Rs 30000  
Rent and taxes paid : Rs 24000  
Printing and stationery : Rs 12000  
Postage and telegram: Rs 5000  
Other expenses : Rs 4000  
Audit fee: Rs 3000  
Depreciation on bank's property: Rs 15000  
Balance of profit as on 1st April 2020: Rs 240000

Other Information:

1. Provide Rs 15000 for doubtful debts
  2. Provide Rs. 60000 for taxation
  3. Rebate on bills discounted on 31-3-2021 Rs.40,000
  4. Provide 10% dividend proposed on the paid up capital of Rs.10,00,000
24. Explain in detail the procedure of external reconstruction.
25. F Ltd went to liquidation. Its assets realized Rs. 350000 excluding amount realized by sale of securities held by the secured creditors. The following was the position:- Share capital - Rs.1,00,000 Secured creditors (security realized Rs.40,000) Rs 35000 Preferential creditors- Rs.6000 Unsecured creditors - Rs. 140000 debentures - Rs.250000 Liquidator's remuneration - Rs.7500 Liquidation expenses - Rs.5000 Prepare the liquidator's final statement of account.

(2×15=30)

