



QP CODE: 25021691



25021691

Reg No :

Name :

B.VOC DEGREE REGULAR/REAPPEARANCE EXAMINATIONS, MARCH 2025

Sixth Semester

B.Voc Applied Accounting and Taxation

AATS605 - INCOME TAX II

2018 Admission Onwards

92039E41

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is capital profit?
2. What you mean by short term capital asset?
3. Meaning of the term transfer of assets.
4. Explain the different types of income from other sources.
5. What you mean by Tax free commercial securities?
6. Discuss the term aggregation of income.
7. What you mean by clubbing of income?
8. How can determine a person as a member of a company?
9. What is special rate?
10. Compute tax liability of Mr.X who has agri income Rs.4,000 and non agri income 1,50,000.00.
11. What are the powers of director general and chief commissioner?
12. What are the various tax recovery forms in the previous year?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the provisions of long term capital asset.





14. Explain capital gain exempt under section 54.
15. Discuss the term dividend.
16. Compute gross total income of Mr.X, he received Rs.10,000 (TDS 10%) as interest on securities. Find out the taxable amount of interest.
17. Explain inter head adjustment.
18. What is meant by setoff losses and carry forward of losses?
19. Explain the different types of agricultural income.
20. Write a short note on Integration.
21. Explain the term compulsory return.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Discuss the provisions of capital asset under Income Tax Act.
23. What do you mean by interest on securities and interest accrual rules?
24. Discuss the provisions of pension scheme of central government.
25. Discuss the various types of assessment.

(2×15=30)

