



QP CODE: 25021688



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Reg No :

Name :

B.VOC DEGREE REGULAR/REAPPEARANCE EXAMINATIONS, MARCH 2025

Sixth Semester

B.Voc Applied Accounting and Taxation

AATG602 - TAX PLANNING AND MANAGEMENT

2018 Admission Onwards

8AFC6382

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What do you mean by Tax Planning?
2. Define previous year.
3. Which are the basic conditions for determining the residential status of an individual?
4. How will you determine residential status of a company?
5. Give two examples of deemed income.
6. Point out fully exempted allowance under the head salary.
7. Point out kinds of perquisites.
8. What is leave encashment?
9. From the following information compute annual value of the house; Municipal value ₹ 2,00,000 Fair rent ₹ 1,80,000 Standard rent ₹ 2,50,000 Actual rent ₹ 30,000 p.m. Building remained vacant for two months during the previous year. Unrealised rent ₹ 30,000, Municipal tax paid by the owner ₹ 15,000 and by the tenant ₹ 15,000.
10. Explain the tax planning in relation to acquisition of assets on which depreciation is allowed.
11. What is profession?
12. What do you mean by 80G deduction?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. What are the differences between Tax avoidance and Tax Evasion?
14. What are the different kinds of Agricultural income? Explain.
15. Compute tax liability of Mr.X who has agricultural income of Rs.90000 and non agricultural income of Rs, 760000.
16. Mr. Nath an employee in Unilever since 1985 drawing a salary of ₹ 10000 including DA of ₹ 1,000 per month. At present he is drawing an entertainment allowance of ₹ 700 p.m. the other perquisites are ₹ 1,000 p.m. He was getting uniform allowance of ₹3,000 twice an year. It is claimed that whole of it has been spent on uniform . Calculate his taxable salary.
17. What is commuted pension? Is commuted value of pension taxable? If yes, to which extent?
18. Compute annual rental value from the following details

Particulars	A	B	C	D
Municipal Rental Value	60000	48000	36000	96000
Fair Rental Value	75000	60000	45000	116000
Actual rent	69000	54000	40000	120000
Standard Rental Value	80000	72000	42000	115000

19. Which are the classification of business or profession for the purpose of maintenance of accounts?
20. Differentiate between long term and short term capital gain.
21. Differentiate between long term and short term capital assets.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Mr. Albert is an employee working at Mangalore. The following are the particulars of his salary income; 1. salary at ₹ 6250 p.m 2. DA at ₹ 3000 per month(50% enters for service benefits) 3. he provided with a car of 1.4lt. capacity with a driver for his official and private purpose 4. commission on turnover achieved by him at 2% of ₹800000 5. Bonus at ₹ 6000 6. the employee contribute 14% of his salary towards Recognized provident fund and the employer is contributing the same amount. Interest credited during the year at 11% being ₹5500 7. He is paid ₹ 8,000 as life insurance premium on his life. Compute his taxable salary income for the assessment year 2020-2021.
23. Explain deductions from gross total income.





24. What is depreciation? How it is calculated in Income tax? Briefly explain its steps and methods.
25. Mr.Jayaram gives the following details of his income for the year 2020-2021. i) business income Rs.300000 ii) Long term capital gain on transfer of gold Rs.100000 iii) short term capital gain on sale of shares taxable under section 111A Rs.30000 iv) Other short term capital gains Rs.20000 v) Income from other sources Rs.28700 He made the following donations during the previous year. i)Donation to the National Defence Fund Rs.24000 ii)Donation to the government of India for promotion of family planning Rs.27700 iii) Donation to Prime Minister National Relief fund Rs.18000 i v) Donation to Africa fund(Public contribution -India) Rs.50000 v) Donation to the Nation trust for welfare of persons with autism Rs.7000 vi) Donation to the approved charitable trust Rs.22000 vii) Donation in kind to an approved charitable trust Rs.3000 viii) Donation to an approved University of national eminence Rs.7500 During the year he paid medical insurance premium Rs.6000 .Compute his total income for the assessment year 2020-2021.

(2×15=30)

