



QP CODE: 25020650



25020650

Reg No : .....

Name : .....

**B.COM DEGREE (CBCS) REGULAR / REAPPEARANCE / MERCY CHANCE  
EXAMINATIONS, FEBRUARY 2025**

**Sixth Semester**

B.Com Model I Co-operation

**Optional Core - CO6OCT03 - ACCOUNTING FOR CO-OPERATIVE SOCIETIES**

2017 Admission Onwards

7BD9797E

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II*

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Elucidate Day Book.
2. Describe Minutes Book and Share Application Register.
3. What is General Ledger?
4. What are the books kept by a society with unlimited liability?
5. Explain rural debentures.
6. Elucidate any four state aids provided by Government to co-operatives.
7. What do you mean by Accounting?
8. What do you mean by Receipts & Disbursement Statement?
9. Write the format of an R & D Statement.
10. How the profits are appropriated in a Co-operative Society?
11. How overdue interest is treated in a Co-operative Society?
12. What are the different stages of audit?

(10×2=20)





## Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Point out the special features of Co-operative Accounting.
14. Explain various own funds of co-operative societies.
15. Elucidate different types of debentures issued by co-operative societies.

Prepare R & D Statement of a milk co-operative for the year ended 31-03-2019 from the following information:

Receipts	Amount	Payments	Amount
<b>Share</b>	750	<b>Purchases:</b>	
<b>Sales:</b>		Milk	1,90,745
Milk	2,34,800	Cattle feed	7,100
Curd	1,316	<b>Other expenses:</b>	
Bags	74	Wages	11,450
Cattle feed	7,296	Cycle repair	1,215
<b>Other income:</b>		Trade expenses	127
DDRA commission	946	Labour	70
Managerial subsidy	906	<b>Deposits:</b>	
Admission fee	75	Urban Bank	25,315
DCB interest	690	SBI	66,317
Dairy charges	72	DCB	28,927
<b>Deposits:</b>		<b>Office expenses:</b>	
Urban Bank	20,720	Salaries	12,000
SBI	59,494	Printing	1,201
DCB	25,387	Travelling	1,712
<b>Advance due by:</b>		Contingencies	1,954
Credit Society	200	Taxes	210
Secretary	38	Bonus	3,310
<b>Advance due to:</b>		Managerial subsidy	906
Credit received	1,78,320	Postage	120
Value of milk	4,230	Sitting fee	360
Secretary	2,234	Current charge	75
Security to Hospital	7,500	Telephone charge	190
<b>Opening Balance</b>	487	<b>Advance due by:</b>	
		Credit society	200
		Secretary	10
		<b>Advance due to:</b>	
		Credit received	1,86,320
		Milk value	4,230
		Employees	435

17. Write a specimen 'Receipts & Disbursement Statement' of PACS.
18. Write a specimen 'Receipts & Disbursement Statement' of State Co-operative Bank.
19. What are the schedules required in the Audit Memorandum?
20. State the scope of co-operative audit.





21. Explain the procedure for levy of audit fees.

(6×5=30)

### Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Explain various forms of state aid to co-operative societies.
23. Write the specimen of Final Accounts (R & D Statement, P & L Account and Balance Sheet) of District Co-operative Bank.
24. Given below is the balance sheet and receipts and disbursement statement of a milk co-operative society. You are required to prepare final accounts.

Balance Sheet as on 31<sup>st</sup> March 2019

Liabilities	Amount	Assets	Amount
Shares	7,200	Cash in hand	487
Reserve fund	6,427	Cash at bank	2,000
Other reserves	55,610	Share in DCB	4,200
Grant	10,000	Security deposit	5,000
Education fund	520	Instruments	17,200
Security deposit	5,000	Land & buildings	95,000
Outstanding office expense	2,340	Advance due to	1,14,300
Advance due by	92,080		
Undistributed profit	29,010		
Net profit	30,000		
Total	2,38,187	Total	2,38,187

Receipts and disbursement statement for the year 2018-2019

Receipts	Amount	Amount	Disbursement	Amount	Amount
Share		750	<b>Purchase:</b>		
<b>Sales:</b>	2,34,800		Milk	1,90,745	
Milk	1,316		Cattle feed	7,100	1,97,845
Curd	74		<b>Other expense:</b>		
Bag	7,296	2,43,486	Wages	11,450	
Cattle feed			Cycle repair	1,215	
<b>Other income:</b>	946		Trade expense	127	
DDRA commission			Labour charge	70	12,862
Managerial subsidy	906		<b>Deposits:</b>		
DCB interest	690		Urban bank	25,315	
Admission fees	75		SBI	66,317	
Diary charges	72	2,689	DCB	28,927	1,20,559





<b>Deposits:</b>			<b>Office expenses:</b>		
Urban bank	20,720		Salaries	12,000	
SBI	59,494		Printing	1,201	
DCB	25,387	1,05,601	Travelling	1,712	
<b>Advance due by:</b>			Contingencies	1,954	
Credit society			Taxes	210	
Secretary	200		Bonus	3,310	
<b>Advance due to:</b>	38	238	Managerial subsidy	906	
Credit received			Sitting fee	120	
Value of milk			Postage	360	
Secretary	1,78,320		Current charge	75	
Security hospital	4,230		Telephone	190	22,038
	2,234		<b>Advance due by:</b>		
	7,500	1,92,284	Credit society	200	
			Secretary	10	210
			<b>Advance due to:</b>		
			Credit received	1,86,320	
			Milk vale	4,230	
			Employees	435	1,90,985
Total		5,45,048	Total		5,44,499
Opening balance		487	Closing balance		1,036
		5,45,535			5,45,535

25. Explain the duties, powers and responsibilities of co-operative auditor.

(2×15=30)

