

Reg. No
Name

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2022

Fourth Semester

Economics (Model I)

Core Course—PUBLIC ECONOMICS

(2013—2016 Admissions)

Time: Three Hours

Maximum Marks: 80

Part A (Definition Type Questions)

Answer all the following questions in one sentence. Each question carries 1 mark.

1. Private Finance.

2. Indirect Tax.

3. Budget.

4. Public Expenditure.

5. Fiscal Federalism.

6. Debt Redemption.

7. Fine.

8. Public good.

9. Wealth tax.

10. Voluntary debt.

 $(10 \times 1 = 10)$

Part B (Short Answer Questions)

Answer any **eight** of the following questions in **a paragraph** each.

(Not exceeding 100 words).

Each question carries 2 marks.

- 11. Distinguish between Revenue budget and Capital budget.
- 12. Explain burden of Internal debt?
- 13. Discuss the importance of public debt management?
- 14. Mentionthe key issues under Fiscal federalism.
- 15. Examine the incidence of taxation?
- 16. Explain fiscal policy?

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- 17. Discuss the scope of public economics.
- 18. What are the non-tax revenue collected by the government?
- 19. What are the functions of finance commission?
- 20. What are the features of urban panchayati raj institution?
- 21. Explain basic economic activities of the economy?
- 22. Mention the nature of public debt in India.

 $(8 \times 2 = 16)$

Part C (Short Essays)

Answer any six of the following questions in one and a half pages each.

(Not exceeding 150 words).

Each question carries 4 marks.

- 23. Explain Laffer curve?
- 24. Examine canon of taxation.
- 25. Explain Ability to pay theory of taxation?
- 26. Explain the pattern of public expenditure in India?
- 27. Differentiate between public and private finance?
- 28. How finance commission transfer resources among the states?
- 29. Explain the types of public debt?
- 30. Explain the nature of fiscal federalism in India?
- 31. Explain Effects of taxation?

 $(6 \times 4 = 24)$

Part D (Long Essays)

Answer any **two** of the following questions.

(Not exceeding **four pages** each)

Each question carries 15 marks.

- 32. Explain principle of maximum social advantage in public economics?
- 33. Role of budget in the development of economy?
- 34. Explain the relationship of state finance commission and panchayati raj institutions?
- 35. How burden of public debt effects the functions of government?

 $(2 \times 15 = 30)$

