## M.COM DEGREE (CSS) EXAMINATION FOURTH SEMESTER - FACULTY OF COMMERCE (Private Registration) MULTIPLE CHOICE QUESTIONS

## CM810401: RETAIL AND RURAL MARKETING (Marketing & International Business)

1. The word Retail is derived from the—— word.

A. Latin.B. French.C. English.

C. Shipment dateD. Distribution date

	D. German.
2.	Retailer is a person who sells the goods in a———.
	A. large quantities.
	B. small quantities.
	C. both a & b.
	D. none of these.
3.	The main objective of the management is——
	A. profitability.
	B. sales growth.
	C. return on investment
	D. all of these.
4.	In retailing there is a direct interaction with——
	A. producer.
	B. customer.
	C. wholesaler.
	D. all of these.
5.	Retailing creates——
	A. time utility.
	B. place utility.
	C. ownership utility.
_	D. all of these.
6.	The method which generate new product ideas by analyzing the customer needs, wants and ideas is known
	·
	A. Directed research.
	B. Customer need analysis.
	C. Need gap analysis. D. Market research.
7	Companies that follow the market leader's strategy are called.
7.	A. Market nichers.
	B. Market leaders.
	C. Market followers.
	D. Market challengers.
8.	
٠.	A. Counter service
	B. Self-service
	C. Online shops
	D. Cost-plus pricing
9.	
	to ensure the lowest possible inventory.
	A. Packaging date
	B. Delivery date

10 represent anticipated demand.
A. Forecast
B. Blanket order
C. Both a and b
D. None of the above
11. A can be regarded as an item at a specific location.
A. SBU
B. SKU
C. Order tracking
D. Multi-location
12. The, despite its name, acts more like a sub-location than just a shelf in a warehouse.
A. Bar code
B. Bin code
C. Zip code
D. Pin code
13. The planning system controls that by running through the:
A. Inventory profile
B. Outer loop
C. Order quantity
D. Transfer order
14. Demand exists but there is no supply:
A. The planning has finished
B. Supply should be suggested
C. Supply should be cancelled
D. No demand or supply exists
15. If the supply quantity is than the demand, it is possible that the supply
quantity could be decreased
A. Increased
B. Decreased
C. More than
D. Less than
16. Rescheduling could be ruled out because:
A. The supply has already been tied up to another demand on a previous date
B. The rescheduling is so minimal that the user has defined it as negligible
C. The supply is linked directly to some other demand
D. Both a and b
17. A reorder point represents demand during
A. Peak time
B. Lead time
C. Season
D. None of the above
18. The planning system checks that the item carries a production forecast or a sales order.
A. MRP
B. MPS C. SKU
D. SBU
19. It is a system of technologies and processes that senses and responds to real-time demand across a network of customers, suppliers, and employees.
A. Demand-driven Retailing

B. Supply chain management

D. Demand statistics

C. Customer relationship management

B. Streamline systems management C. Separate application code from business logic D. Leverage powerful enterprise integration bus 23. The ability to exchange information electronically is central to the effective conduct of e-commerce. B. E-messaging A. E-mail C. EAN D. E-business 24. The Global Commerce Initiative (GCI) is a global user group, created in A. 1998 B. 1987 C. 1999 D. 1983 25. is defined as being the continuous and automated exchange of master data between trading partners. A. Data synchronization B. Data standardization C. Data classification D. Data rationale 26. The is a global service for the registration and validation of items and provides global capa A. Global Commerce B. Global registry C. Global data interchange D. Global integrity 27. Retailers are totally dependent on the GTNs to support their: A. Ordering system B. Stock management system C. Point Of sale system D. All of the above 28. The most costly element of the international comparison program (ICP) is the construction A. Purchasing power parities B. Point of Sale C. EDIFACT D. GTN 29. Build your business on a solid transactional backbone and integrate different sales channels, Better understand customer preferences, and leverage customer information. A. Supply chain execution B. Multi-channel retailing C. Purchasing

20. It stops junk e-mail in its tracks.

logic across your retail chain.

A. Enhance process control

D. Category management

21. SAP implementation project was divided into phases.

22. Identify optimum business rules and leverage your corresponding business

D. All of the above

A. FirewallB. Anti-spamC. Anti-virus

A. TwoB. OneC. ThreeD. Double

- 30. It is the near-unanimous choice of experienced ERP implementers as the most underestimated budget item.
  - A. Development
  - B. Training
  - C. Coaching
  - D. Mentoring
- 31. The \_\_\_ project addresses the area of e-logistic, focusing specifically on e-fulfillment.
  - A. e-Thematic
  - B. e-business
  - C. e-Commerce
  - D. None of the above
- 32. It refers, in a broad sense, to the conversion of activities and processes throughout an enterprise into an electronic-based system.
  - A. e-Thematic
  - B. e-business
  - C. e-Commerce
  - D. None of the above
- 33. \_\_\_ model allows for improved efficiencies throughout the supply chain and set up an order management system.
  - A. e- Business
  - B. e- commerce
  - C. e-Thematic
  - D. Both a and b
- 34. It refers to more than setting up an internet-enabled front office.
  - A. e-Thematic
  - B. e-business
  - C. e-Commerce
  - D. e-Fulfillment
- 35. It provides a set of computer tools to assist transport operators in planning their transport
  - A. MOSCA
  - B. IBOS
  - C. Parcel Call
  - D. Multi-modal
- 36. The possible future directions of ECG:
  - A. Extension to other modes of transport and/or to other logistics services.
  - B. Opening of the marketplace to other interested groups.
  - C. Investigating more sophisticated IT solutions.
  - D. All of the above
- 37. Facilitates the creation and execution of contracts and performance against those contracts.
  - A. e-Procurement
  - B. Contract Management
  - C. Business intelligence
  - D. E-Tour
- 38. It is a browser-based solution that delivers an intuitive, easy-to-use requisition system.
  - A. PROACTIS
  - B. INVESCO
  - C. IPOS
  - D. eREQUISITION
- 39. Sauflon saw the main benefits of e-Fulfilment as:
  - A. Increased data security
  - B. Increased speed to response time
  - C. Reduced (or no) transcription errors and
  - D. Reduced lead time
  - E. All of the above

40. The marketing and selling of goods or services using internet-based computing
and communication.
A. e-Business B. e-Commerce
C. e-Fulfilment D. e-Thematic
41. The technical solution for accessing item-related information is:
A. Read ePC from e-tag B. Get network address from ONS
C. Retrieve product information based on software agents that share information
in a peer-to-peer fashion
D. All of the above
42. The of installation of the software components is also important for rapid
implementation in the logistics network.
A. Leanness
B. Simplicity
C. Both a and b D. None of the above
43 enforces privacy policy set by the policy engine.
A. Consumer agent
B. Tag authentication
C. RFID tags
D. Reader core
44. It refers to the system installed in a Retail Outlet, which substantially automates
the Billing Process using the information on Products & Prices from the database.
A. TCO
B. POS C. HP-POS
D. DOS
45 is a group of substitutable products, and is a group of commodities
sharing a common use or function.
A. Family, class
B. Commodity, class
C. Business function, Commodity
D. Segment, class
46. The UNSPSC can be embedded in:  1) Resource planning
2) Purchasing
3) Accounting
4) Database
A. 1, 2, 3
B. 1, 2, 3, 4
C. 2, 3, 4
D. 1, 3, 4
47. The and is a symbology specifically designed for assisting the commercial
activities of product awareness, discovery, and spend analysis.  A. UNSP and Service Code
B. UCC and EAN bar codes
C. UNSPSC and Service code
D. None of the above
48. The unused capacity in networks of PCs is usually during the day and outside it.
A. 98%, 95%
B. 85%, 100%
C. 76%, 29%
D. 86%, 34%

49 suppliers will be able to walk customers through potential designs, more effective
than their current approaches.
A. Kitchen
B. Bedroom
C. Both a and b
D. Living room
50. A product or service is classified with others that serve or support:
A. Common function
B. Purpose
C. Task
D. All of the above
51 is the identification of relevant suppliers of a specific product or service, while
reporting on the use of funds.
A. Product awareness, Resource discovery
B. Resource discovery, expenditure analysis
C. Product awareness, expenditure analysis
D. Both b and c
52. The combination of and can translate into real problems for business decision
-makers at every level of a retail organization.
A. Challenges & constraints
B. Industry changes, Business challenges
C. Industry-wide challenges, technology constraints
D. All of the above
53 needs to monitor and manage margins, shrinkage, and who want to hit
revenue targets and improve customer relations.
A. Department managers, Merchandising executives
B. Financial officers, Sales personnel
C. Business leaders, Merchandising executives
D. None of the above
54. Mobile access to warehouse processes for:
A. Stocking, Restocking
B. Discarding, returning
C. Distribution, substitution
D. Both a and b
55.The number of product lines a company carries is called.
A. Product mix.
B. Product mix depth.
C. Product mix width.
D. Product mix length.
56.The number of variants of a product offered by a company is called.
A. Product mix length.
B. Product mix depth.
C. Product mix width.
D. Product line length.
57.If a company increases product line length by increasing its products range it is called
A. Line increasing.
B. Line stretching.
2. Line Selectioning.

C. Line filling.D. Range stretching.

- 58. Companies that attack other firms including the market leader in an attempt to build market share are called.
  - A. Market followers
  - B. Market challengers.
  - C. Market leaders.
  - D. Market nichers.
- 59. Companies that follow the market leader's strategy are called.
  - A. Market nichers.
  - B. Market leaders.
  - C. Market followers.
  - D. Market challengers.
- 60. Which one of the following is not an internal source of generating ideas for new product development
  - A. Market research

B. Directed research.

C. Need-gap analysis.

- D. Top management.
- 61. The method which generate new product ideas by analysing the customer needs, wants and ideas is known.
  - A. Directed research.
  - B. Customer need analysis.
  - C. Need gap analysis.
  - D. Market research.
- 62. Which method of product portfolio analysis helps in deciding which products are to be retained and which are not to be.
  - A. Ansoff matrix.
  - B. Strategic environment matrix
  - C. BCG matrix.
  - D. None of the above.
- 63. The methods which are used for evaluating marketing performance are.
  - A. Sales analysis and marketing cost analysis
  - B. Sales analysis and cost analysis
  - C. Market analysis and research analysis.
  - D. Demand analysis and supply analysis.
- 64. The set of basic values, perceptions, wants and behaviours learned by a member of a society from family and other important institutions is called.
  - A. Sub-culture.
  - B. Social class.
  - C. Culture.
  - D. Reference groups.
- 65. What is the framework that describes the positioning of firms database to support decisions with in the purview of total customer loyalty strategy
  - A. Customer retention strategy.
  - B. Customer bonding.
  - C. Customer positioning.
  - D. Customer acquisition.
- 66. Which one of the following is not an advantage of the personal selling?
  - A. It allows the seller to negotiate terms and solve problems
  - B. Long-term relationship.
  - C. Immediacy.
  - D. It is very expensive to maintain and recruit the sales force.

- 67.A competitor who does not exhibit predictable reaction pattern is known as.
  - A. The laid-back competitor.
  - B. The selective competitor.
  - C. The tiger competitor.
  - D. The stochastic competitor.
- 68.An interactive marketing system which uses one or more advertising media to effect a measurable response and /or transactions at any location is called.
  - A. Direct marketing.
  - B. Indirect marketing.
  - C. Database marketing.
  - D. Meta marketing.
- 69. What type of conflict usually exist when the manufacturer has established two or more channels that sell in the same market.
  - A. Multi-channel conflict.
  - B. Horizontal channel conflict.
  - C. Vertical channel conflict.
  - D. None of the above.
- 70. What are the forms of compensation that a salesperson can generally get?
  - A. Straight salary.
  - B. Straight commission.
  - C. A combination of salary and commission.
  - D. All of the above.
- 71. Which of the following items is a component of a good business plan?
  - A. Operating requirements.
  - B. Description of the location/demographics.
  - C. Employee benefits.
  - D. All of the above.
- 72. Which of the following items is required to develop a better financial plan?
  - A. Identify your target market.
  - B. Consider employee lay-offs.
  - C. Prioritize your needs.
  - D. Research other companies.
- 73. When analysing your business and its environment it is useful to carefully inspect its:.
  - A. Threats.
  - B. Strengths and weakness.
  - C. Opportunities.
  - D. All of the above.
- 74. Which of the following is an example of an external threat?
  - A. Decreased competition.
  - B. New trade regulations.
  - C. Global sales potential.
  - D. Economies of scale.
- 75. Which of the following is an example of an internal strength?
  - A. Obsolete resources.
  - B. Changing tax structure.
  - C. Proven management.
  - D. Increased competition
- 76. Which objective gives importance to productivity, technological leadership, employee relat
  - A. Long-term objective.
  - B. Short-term objective.
  - C. Medium-term objective.
  - D. Annual objective.

- 77. In which of the following pricing approaches is pricing based on consumer demand?
  - A. Functional approach.
  - B. Business approach.
  - C. Market approach.
  - D. Innovative approach.
- 78.A/an helps people understand the behaviour patterns that are expected of them in particular circumstances
  - A. Advisory policy.
  - B. Explicit policy.
  - C. Mandatory policy.
  - D. Implicit policy.
- 79. Agricultural market set up by state government to procure agricultural produce directly from farmers
  - A. Haats B. Mandis
  - C. Kirana D. Public distribution System
- 80. Consumer do their own picking, pay in cash and carry the merchandise away
  - A. Automated Vending
  - B. Super market
  - C. The Cash and carry
  - D. direct response retail
- 81. What are the major determinants of employee motivation?
  - A. Reward and coercive power.
  - B. New technologies.
  - C. Personal power and future growth prospects.
  - D. Information and connection power.
- 82. At what stage is the threat from competitors at its peak in an industry?
  - A. Growth stage.
  - B. Embryonic stage.
  - C. Mature stage.
  - D. Shakeout stage
- 83. Which marketing tool uses multiple factors to assess industry attractiveness and business strength?
  - A. The GE Grid.
  - B. The BCG matrix
  - C. The turn around strategy.
  - D. SWOT analysis.
- 84.—- forms the basis for the allocation of corporate resources.
  - A. Financial evaluation.
  - B. Organizational growth.
  - C. Organizational structure.
  - D. Organizational culture.
- 85.— is often critical for the proper accomplishment of a divestiture and can provide comfort to the employee as well as to potential buyers.
  - A. A flexible management.
  - B. A stable management.
  - C. An active management
  - D. None of the above.
- 86.It is a requirement imposed by a vendor that a retailer cannot sell an item for the less than a specific price.
  - A. Resale Price Maintenance (RPM)
  - B. Chargeback
  - C. Standard price
  - D. uniform price

- 87. Merchandise availability is an example of A.
  - A. cost of sales
  - B. pretransaction service.
  - C. operating cost.
  - D. transaction service.
- 88. Which of the following is not a factor in determining the service level to offer
  - A. income of target market.
  - B. price image of the retailer.
  - C. services offered by the competition
  - D. firm's management structure
- 89. Which of the following is not a factors is not one of the elements that need to be considered when designing a sales job?
  - A. feedback from supervisors.
  - B. the number of complaints a salesperson should have to handle.
  - C. the amount of variety involved
  - D. the appropriate degree of autonomous.
- 90. Which of the following is not part of a visual communications program
  - A. Store name and logo.
  - B. institutional signage.
  - C. lifestyles graphics.
  - D. television advertising
- 91.In which of the following behavioural models there will be no product differentiation and brands as a factor plays very little role in the purchase preferences.
  - A. Complex buying behaviour.
  - B. Variety seeking behaviour.
  - C. Dissonance reducing behaviour.
  - D. Habitual buying behaviour
- 92.A set of basic values, perceptions, wants and behaviour learnt by a member of society from the family and other important constitution is called.
  - A. Social learning.
  - B. Sub-culture.
  - C. Culture.
  - D. Social development.
- 93. Which of the following factors include forces like small groups, family, social roles and status that will have an influence on buyer's behaviour?
  - A. Cultural factors.
  - B. Psychological factors.
  - C. Personal factors.
  - D. Social factors
- 94. Which of the following psychological factors drive a person to satisfy his need and wants.
  - A. Motivation.
  - B. Perception.
  - C. Learning.
  - D. Beliefs and attitudes.
- 95. Which of the following buying instruments does not found in consumer buying?
  - A. Requests for quotations.
  - B. Proposals.
  - C. Purchase contracts.
  - D. None of the above
- 96. Which of the following factors influence the organizational buying decision process?
  - A. Buyers objectives.
  - B. Purchasing policies and resources
  - C. Size and composition or buyers.
  - D. All of the above.

97. Which method of organizational buying is suitable for the second-hand (used.vehicles	s,
buildings etc, that have unique characteristics, vary depending on their condition	
and usage.	

A Inspection.

B. Description

C. Sampling

**D** Negotiation

98. When making 'purchasing decisions', the chief considerations involved in the organizational buying are.

A Product Quality

B. Price

C Service

D. All the above.

- 99. Which of the following do not include while in the learning process of a marketoriented organization.
  - A Open Minden Inquiry
- B. Synergistic information distribution.
- C. Mutually informed interpretation and accessible memory.
- D. None of the above.
- 100.Marketing information system gathers information from internal sources like marketing intelligence and marketing research to help the manager in.
  - A. Assessing the information needs.
  - B. Developing the needed information.
  - C. Distributing the information.
  - D. All of the above

100. D

## **ANSWERS**

1.	Α	2.	В	3.	D	4.	D	5.	D	6.	С	7.	C
8.	Α	9.	С	10.	С	11.	В	12.	В	13.	Α	14.	В
15.	С	16.	D	17.	В	18.	В	19.	Α	20.	В	21.	С
22.	Α	23.	В	24.	С	25.	Α	26.	В	27.	D	28.	Α
29.	В	30.	В	31.	Α	32.	В	33.	Α	34.	D	35.	Α
36.	D	37.	В	38.	С	39.	Е	40.	В	41.	D	42.	С
43.	Α	44.	В	45.	В	46.	В	47.	Α	48.	В	49.	С
50.	D	51.	В	52.	С	53.	Α	54.	D	55.	С	56.	В
57.	В	58.	В	59.	С	60.	Α	61.	С	62.	С	63.	Α
64.	С	65.	В	66.	D	67.	Α	68.	Α	70.	Α	71.	D
72.	Α	73.	С	74.	D	75.	В	76.	С	77.	Α	78.	С
79.	В	80.	В	81.	С	82.	Α	83.	Α	84.	Α	85.	С
86.	В	87.	Α	88.	D	89.	D	90.	В	91.	D	92.	D
93.	С	94.	D	95.	Α	96.	D	97.	D	98.	Α	99.	D