



## മഹാത്മാഗാന്ധി സർവ്വകലാശാല

പുറത്തേഴുത്ത് നം. 75736/AD A3-4/2022/ADMIN

തീയതി 14.09.2022

പ്രൊവിഡന്റ് ഫണ്ടിലെ നിർദ്ദിഷ്ട പരിധിയിൽ കൂടുതലുള്ള വിഹിതവുമായി ബന്ധപ്പെട്ട, നികുതി നൽകേണ്ട പലിശ കണക്കാക്കുന്നതിനായി, ആദായനികുതി നിയമം -1962-ൽ Rule 9D ഉൾപ്പെടുത്തി ടി നിയമം ഭേദഗതി വരുത്തിക്കൊണ്ട് കേന്ദ്ര സർക്കാർ (Central Board of Direct taxes) പുറപ്പെടുവിച്ച വിജ്ഞാപനം (The Income Tax (25th Amendment) Rules, 2021), പ്രസ്തുത റൂൾ നടപ്പിലാക്കുന്നത് സംബന്ധിച്ച് നിർദ്ദേശങ്ങൾ നൽകിക്കൊണ്ട് സംസ്ഥാന സർക്കാർ പുറപ്പെടുവിച്ച 05.05.2022 തീയതിയിലെ Circular No. 36/2022/Fin, എന്നിവ മിനിറ്റ്സ് ഇനം നം. ഒ.എ.51/22.04/75736/ADA3-4/2022/ADMIN തീയതി 23.08.2022 പ്രകാരം സർവ്വകലാശാലയിൽ നടപ്പിലാക്കാൻ സിൻഡിക്കേറ്റ് തീരുമാനിച്ചിരിക്കുന്നു.

തദനുസരണം ഉത്തരവ് പുറപ്പെടുവിക്കുന്നു.

ഷിജി സെബാസ്റ്റ്യൻ വി.

അസിസ്റ്റന്റ് രജിസ്ട്രാർ 1 (ഭരണ വിഭാഗം)

രജിസ്ട്രാർക്കു വേണ്ടി

പകർപ്പ്:

1. എല്ലാ വിഭാഗങ്ങളും ഡിപ്പാർട്ടുമെന്റുകളും സെന്ററുകളും
2. വി.സി./പി.വി.സി.എന്നിവരുടെ പ്രൈവറ്റ് സെക്രട്ടറിമാർ
3. രജിസ്ട്രാർ/എഫ്.ഒ/സി.ഇ എന്നിവരുടെ പേർസണൽ അസിസ്റ്റന്റുമാർ
4. ജോയിന്റ് ഡയറക്ടർ ,കെ.എസ്.എ.ഡി.,മഹാത്മാഗാന്ധി സർവ്വകലാശാല
5. എ.ആർ./ഡി.ആർ./ജെ.ആർ.(ഭരണ/അക്കാദമിക്/ഫിനാൻസ്/പരീക്ഷ).
- 6.പി.ആർ.ഒ./ഐ.ക്യൂ.എ.സി./സി.എം.എസ്(വെബ്സൈറ്റിൽ അപ്ലോഡ് ചെയ്യുന്നതിനായി)
7. എഫ്.സി.സി./എസ്.എസ്.1/2/ഫിനാൻസ് 1/ഓഡിറ്റ് 1/5
8. സ്റ്റോക്ക് ഫയൽ /റെക്കോർഡ്സ് സെക്ഷൻ/ഫയൽ കോപ്പി.

60  
16/8/22  
16/8/22

Annexure:

MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 31st August, 2021

INCOME-TAX

G.S.R. 604(E).—In exercise of the powers conferred by the first proviso to clause (11) of section 10 and the first proviso to clause (12) of section 10 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:-

1. Short title and Commencement.- (1) These rules may be called the Income-tax (25th Amendment) Rules, 2021.

(2) They shall come into force on 1st day of April, 2022.

2. In the Income-tax Rules, 1962, after the rule 9C, the following rule shall be inserted, namely: -

**“ 9 D. Calculation of taxable interest relating to contribution in a provident fund or recognised provident fund, exceeding specified limit.-** (1) For the purposes of the first and second provisos to clauses (11) and (12) of section 10, income by way of interest accrued during the previous year which is not exempt from inclusion in the total income of a person under the said clauses (hereinafter in this rule referred to as the taxable interest), shall be computed as the interest accrued during the previous year in the taxable contribution account.

(2) For the purpose of calculation of taxable interest under sub-rule (1), separate accounts within the provident fund account shall be maintained during the previous year 2021-2022 and all subsequent previous years for taxable contribution and non-taxable contribution made by a person.

**Explanation :** For the purposes of this rule,-

(a) Non-taxable contribution account shall be the aggregate of the following namely:-

- (i) closing balance in the account as on 31st day of March 2021;
- (ii) any contribution made by the person in the account during the previous year 2021-22 and subsequent previous years, which is not included in the taxable contribution account; and
- (iii) interest accrued on sub- clause (i) and sub- clause (ii), as reduced by the withdrawal, if any, from such account;

(b) Taxable contribution account shall be the aggregate of the following, namely:-

- (i) contribution made by the person in a previous year in the account during the previous year 2021-2022 and subsequent previous years, which is in excess of the threshold limit; and
- (ii) interest accrued on sub- clause (i), as reduced by the withdrawal, if any, from such account; and

(c) The threshold limit shall mean:

- (i) five lakh rupees, if the second proviso to clause (11) or clause (12) of section 10 is applicable; and
- (ii) two lakh and fifty thousand rupees in other cases.”.

[Notification No.95/2021/F.No.370142/36/2021-TP]  
NEHA SAHAY, Under Secy. (Tax Policy and Legislation Division)

**Note :** The principal rules were published in the Gazette of India,Extraordinary, Part-II, Section-3, Sub-section (ii) *vide* number S.O. 969(E) dated 26th March, 1962 and were last amended *vide* notification number G.S.R. 578(E) dated 18th August, 2021.



GOVERNMENT OF KERALA

FINANCE (PROVIDENT FUND) DEPARTMENT

No.36/2022/Fin.

Thiruvananthapuram, Dated 05.05.2022.

CIRCULAR

Sub: Implementation of Rule 9D Income Tax Rules 1962 - Interest on provident fund contribution- Instructions issued.

Government of India have inserted Rule 9D in the Income Tax Rules 1962 for calculation of taxable interest relating to contribution in a provident fund/or recognised provident fund exceeding specified limit. Copy of the Notification No.G.S.R.604(E) dated 31-08-2021, Central Board of Direct Taxes, Ministry of Finance (Department of Revenue) is attached as annexure to this circular for information.

It is further clarified that interest payable on arrears of salary and Dearness Allowance **credited on/ after 1-4-2021** to Provident Fund alone is taxable as and when the total subscription including arrears of Dearness Allowance and arrears of salary on pay revision exceed the threshold limit of Rs.5 lakhs.

Instructions are hereby issued to prepare and issue fresh statement, with effect from 01.04.2021, showing taxable and non-taxable contribution to PF separately with opening balance and closing balance and interest accruing thereon by the Office of the Accountant General and respective Provident Fund controlling officers, in case of General Provident Fund and other provident funds respectively, in addition to the Provident Fund Annual Account Statement .

All Drawing and Disbursing Officers/ Provident Fund Controlling Officers under Administrative Departments/Head of the Departments//Public Sector Undertakings/Boards/Co-operative Institutions/Statutory Corporations/Semi-autonomous and Autonomous Institutions handling General Provident Fund and similar provident fund under Government of Kerala to which the interest fixed by Government of India is applicable are hereby directed to make arrangement to segregate taxable and non taxable contribution of respective provident funds and calculate interest on taxable contribution on exceeding the threshold limit with effect from 01/04/2021 and effect income tax deduction as per instructions in the said amendment immediately.

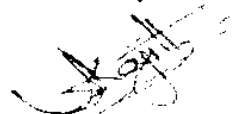
Doubts/queries/difficulties in the implementation shall be take up with Finance (PF) Department .

**RAJESH KUMAR SINGH I A S**  
**Additional Chief Secretary (Finance)**

To

1. The Principal Accountant General(A&E/G&SSA),Kerala, Thiruvananthapuram (with C/L).
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram (with C/L).
3. The Director of Treasuries, Thiruvananthapuram. (with C/L).
4. The Director of Printing, Thiruvananthapuram (with C/L).
5. The Private Secretary to the Hon'ble Chief Minister.
6. The Private Secretaries of Ministers of all Departments.
7. The Staff Officer, O/o the Chief Secretary.
8. The Personal Assistant, O/o the Additional Chief Secretary, Finance Department.
9. The Personal Assistant to all Secretaries.
10. All Departments of Government Secretariat (through e-office)
11. The Director of General Education, Jagathy, Thiruvananthapuram.
12. The Director, Directorate of Vocational Higher Secondary Education, Thiruvananthapuram.
13. The Director, Directorate of Higher Secondary Education, Thiruvananthapuram.
14. The Director, Directorate of Health Services, Thiruvananthapuram.
15. The Director, Directorate of Collegiate Education, Thiruvananthapuram.
16. The Director, Directorate of Technical Education, Thiruvananthapuram.
17. The Land Revenue Commissioner, Thiruvananthapuram.
18. All Universities.
19. The Chairman, Kerala State Public Service Commission, Pattom, Thiruvananthapuram.
20. The Registrar General, High Court of Kerala, Ernakulam.
21. The Advocate General, O/o the Advocate General, Ernakulam.
22. The Director, O/o Kerala State Audit Department ,Thiruvananthapuram.
23. The Chief Project Manager, SPARK PMU, Thiruvananthapuram.
24. All other DDOs/Provident Fund Controlling officers under Departments/Public Sector Undertakings/Boards/Co-operative institutions/statutory corporations/ Semi-autonomous and Autonomous institutions under Govt. of Kerala.
25. The Director, Public Relations Department.
26. The Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)
27. Office Copy/Stock File (E-2024207)

Forwarded/By Order,

  
Section Officer