

MAHATMA GANDHI UNIVERSITY

No.FOS/PB/20/2020

Priyadarsini Hills, dated 28.02.2020

CIRCULAR

Sub:- Presentation of bills preferring claims by 15th March of the relevant financial year - instructions issued.

Ref:- Circular No.64/2007/Fin dated 10.8.2007 received from Principal Secretary (Finance), Govt. of Kerala.

As per the directions from the Government, University's annual accounts are now prepared on double entry system. The above system of accounting necessitates the accounting of all bills for claim of a financial year by the end of 31st of March of that year so that the statement of accounts can be finalized during the 1st month of the succeeding financial year i.e. by April. The audit wing of Accountant General has also directed to dispense with the practice of admitting bills preferring claims after 31st of March of the relevant financial year.

Government vide reference cited above have also issued directions to submit the annual accounts to the Principal Accountant General (Audit) by 31st July of the succeeding financial year. The finalization of University's accounts by April of the succeeding financial year also facilitates strict compliance of the directions received in this regard from Government.

Keeping in view with the above directions, it is hereby informed that all bills preferring claim for the year 2019-20 shall be submitted for payment on or **before 15th of March** of the relevant financial year.

Claim of bills meant for the year 2019-20 will not be entertained after the cut off date mentioned above.

Jan
28/2/20

FINANCE OFFICER(i/c)

To

1. All Sections/Departments /Centres - for information and compliance.
2. P.S to VC/PVC
3. P.A to Registrar/C.E
4. Stock File/File copy.